

FEDERAL RESERVE statistical release



June 1987

Finance Companies - April 1987

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

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JUN 1 1 1987

FEDERAL RESERVE BANK
OF PHILADELPHIA

Millions of dollars

Type of Credit	Not seasonally adjusted April 30, 1987	Seasonally adjusted increase or decrease:		
		1987		
		February	March	April
Retail financing of installment sales				
Automotive				
Passenger cars	92,032	163	252	706
Commercial vehicles 2/	27,520	602	570	750
Mobile homes 3/	8,798	-32	-223	-7
Other consumer goods 4/	12,901	-14	*	158
Equipment	22,327	-429	-40	4
Wholesale financing				
Auto	30,075	1,081	995	620
Equipment	5,365	31	-235	76
All other	8,846	-41	269	-25
Leasing				
Auto	20,507	161	77	515
Equipment	39,639	121	440	582
Personal cash loans to individuals	21,398	89	13	184
Other short-term business credit 5/	16,741	238	-652	723
Other intermediate-term business credit	14,162	86	155	290
Loans secured by real estate 6/	35,894	435	609	1,040
MEMO: Consumer credit and real estate				
loans 7/	171,023	642	651	2,081
Business credit 8/	185,182	1,850	1,579	3,534

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivable.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of commercial vehicles and equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

* = less than +/- \$0.5 million.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations	
	1987			1987			from a	from a	from a	from a
	Feb.	Mar.	Apr.	Feb.	Mar.	Apr.	month ago	year ago	month ago	year ago
Retail financing of installment sales										
Automotive										
Passenger cars	4,218	4,811	5,326	4,055	4,560	4,619	514	206	60	1,001
Commercial vehicles 2/	1,036	1,138	1,200	434	568	449	62	-47	-118	-263
Mobile homes 3/	269	252	240	301	475	247	-12	-14	-228	-79
Other consumer goods 4/	1,206	1,255	1,322	1,219	1,256	1,164	67	-28	-91	-267
Equipment	1,067	1,255	1,352	1,496	1,295	1,349	97	112	54	-116
Wholesale financing										
Auto	11,573	12,676	11,474	10,492	11,681	10,854	-1,203	588	-827	289
Equipment	658	672	690	626	907	614	18	-341	-294	-33
All other	2,919	3,064	3,056	2,960	2,795	3,082	-7	533	287	562
Lease financing										
Auto	1,259	1,148	1,136	1,099	1,071	622	-12	349	-449	25
Equipment	885	995	970	764	555	388	-25	177	-167	-375
Personal cash loans to individuals	1,809	1,863	1,853	1,720	1,850	1,669	-10	-22	-180	-51
Other short-term business credit 5/	7,619	7,664	8,122	7,381	8,316	7,399	458	741	-917	-63
Other intermediate-term business credit	1,177	1,224	1,211	1,092	1,069	921	-13	-1,318	-148	-1,372
Loans secured by real estate 6/	1,679	1,717	2,035	1,244	1,108	995	317	672	-113	-178
MEMO: Consumer credit and real estate loans 7/	9,181	9,898	10,775	8,539	9,248	8,694	877	815	-553	426
Business credit 8/	28,193	29,836	29,212	26,342	28,257	25,678	-625	795	-2,579	-1,346

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES

Millions of dollars

Type of liability	Not seasonally adjusted April 30, 1987	Seasonally adjusted increase or decrease (-):		
		1987		
		February	March	April
Bank loans (short- and long-term)	17,114	-297	-2,506	-583
Commercial paper (directly placed and dealer placed)	123,318	2,558	-2,625	5,003