

G.20

FEDERAL RESERVE LIBRARY **statistical release**

MAY 14 1987
**FEDERAL RESERVE BANK
 OF PHILADELPHIA**



May 1987

Finance Companies - March 1987

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Millions of dollars

Type of Credit	Not seasonally adjusted March 31, 1987	Seasonally adjusted increase or decrease:		
		1987		
		January ^r	February ^r	March
Retail financing of installment sales				
Automotive				
Passenger cars	90,985	-658	163	252
Commercial vehicles 2/	27,099	185	602	570
Mobile homes 3/	8,759	49	-32	-223
Other consumer goods 4/	12,806	-57	-14	*
Equipment	22,330	-417	-429	-40
Wholesale financing				
Auto	29,735	2,119	1,081	995
Equipment	5,314	-46	31	-235
All other	8,812	918	-41	269
Leasing				
Auto	20,013	-373	161	77
Equipment	39,361	827	121	440
Personal cash loans to individuals	21,318	-29	89	13
Other short-term business credit 5/	16,255	-22	238	-652
Other intermediate-term business credit	13,929	-615	86	155
Loans secured by real estate 6/	35,087	866	435	609
MEMO: Consumer credit and real estate				
loans	168,955	171	642	651
Business credit	182,848	2,577	1,850	1,579

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Includes outstanding balances on securitized auto loans originated by finance companies. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivable.
6. Mainly junior mortgages.

r = revised. * = less than +/- \$0.5 million.

Note: Wholesale auto paper has been upwardly revised back to December 1986. The revised data are: Dec. 23,447; Jan. 25,429; Feb. 27,817. The prior reported data were: Dec. 22,878; Jan. 22,395; Feb. 23,228. These revisions result in comparable increases in the level of business credit, which now is estimated at: Dec. 174,740; Jan. 176,575; Feb. 179,945.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations	
	1987			1987			from a	from a	from a	from a
	Jan.	Feb.	Mar.	Jan.	Feb.	Mar.	month ago	year ago	month ago	year ago
Retail financing of installment sales										
Automotive										
Passenger cars	3,998	4,218	4,811	4,655	4,055	4,560	593	260	505	975
Commercial vehicles 2/	801	1,036	1,138	616	434	568	102	123	134	237
Mobile homes 3/	259	269	252	210	301	475	-17	-12	174	333
Other consumer goods 4/	1,176	1,206	1,255	1,233	1,219	1,256	49	13	36	10
Equipment	1,112	1,067	1,255	1,529	1,496	1,295	188	-158	-201	45
Wholesale financing										
Auto	11,175	11,573	12,676	9,056	10,492	11,681	1,103	2,335	1,189	2,523
Equipment	597	658	672	643	626	907	14	-8	281	253
All other	3,219	2,919	3,064	2,301	2,960	2,795	145	610	-165	412
Lease financing										
Auto	1,263	1,259	1,148	1,636	1,099	1,071	-111	255	-28	258
Equipment	1,009	885	995	182	764	555	110	117	-208	-105
Personal cash loans to individuals	1,628	1,809	1,863	1,657	1,720	1,850	54	153	130	341
Other short-term business credit 5/	7,841	7,619	7,664	7,862	7,381	8,316	45	396	936	1,080
Other intermediate-term business credit	1,719	1,177	1,224	2,334	1,092	1,069	46	-1,037	-22	-1,238
Loans secured by real estate 6/	1,924	1,679	1,717	1,058	1,244	1,108	38	272	-136	246
MEMO: Consumer credit and real estate loans 7/	8,985	9,181	9,898	8,814	8,539	9,248	717	686	709	1,905
Business credit 8/	28,737	28,193	29,836	26,160	26,342	28,257	1,643	2,633	1,915	3,464

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES

Millions of dollars

Type of liability	Not seasonally adjusted March 31, 1987	Seasonally adjusted increase or decrease (-):		
		1987		
		January	February	March
Bank loans (short- and long-term)	17,252	-703	-297	-2,506
Commercial paper (directly placed and dealer placed)	119,094	619	2,558	-2,625