

FEDERAL RESERVE statistical release



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OF PHILADELPHIA

G.20 (422)
March 1987

FINANCE COMPANIES

The data on finance company receivables have been revised for the period June 1980 through December 1986 to reflect newly available historical information and to incorporate new seasonal factors. The seasonal factors were computed using an X-11 ARIMA process.

To obtain historical data (diskettes, microfiche, or printed version), please contact the National Technical Information Service of the Department of Commerce, 5285 Port Royal Road, Springfield, VA 22161, (703) 487-4650.

The order numbers and prices for the products are:

<u>Product</u>	<u>Order Number</u>	<u>Price</u>
Diskettes (2)	PB 87-156964	\$175.00
Paper copy	PB 87-156972	13.95
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Note: The diskettes are in the Lotus 1-2-3, version 2, worksheet format.

FEDERAL RESERVE statistical release



March 1987

Finance Companies - January 1987

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Millions of dollars

Type of Credit	Not seasonally adjusted January 31, 1987	Seasonally adjusted increase or decrease:		
		1986 November	December	1987 January
Retail financing of installment sales				
Automotive				
Passenger cars	91,411	-1,598	1,088	-669
Commercial vehicles 2/	26,267	206	-570	184
Mobile homes 3/	9,057	-57	-63	46
Other consumer goods 4/	12,891	-104	-905	-200
Equipment	22,740	-96	-100	-424
Wholesale financing				
Auto	22,395	308	-1,717	-301
Equipment	5,229	62	170	-27
All other	8,347	84	37	993
Leasing				
Auto	19,670	134	1,553	-368
Equipment	39,276	-316	1,634	834
Personal cash loans to individuals	21,573	35	65	-29
Other short-term business credit 5/	16,059	185	-203	-22
Other intermediate-term business credit	13,654	354	753	-615
Loans secured by real estate 6/	34,119	689	406	870
MEMO: Consumer credit and real estate				
loans 7/	169,051	-1,036	591	18
Business credit 8/	173,637	921	1,558	255

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivable.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of commercial vehicles and equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

Note: Finance company receivables data have been revised to include the latest available benchmark information as well as new seasonal adjustment factors. To obtain historical data (diskette, hard copy or microfiche), please contact the National Technical Information Service of the Department of Commerce, 5285 Port Royal Road, Springfield, Va., 22161, (703) 487-4650.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations		
	1986		1987	1986		1987	from a month ago	from a year ago	from a month ago	from a year ago	
	Nov.	Dec.	Jan.	Nov.	Dec.	Jan.					
Retail financing of installment sales											
Automotive											
Passenger cars	2,578	4,818	3,985	4,177	3,730	4,654	-833	-2,382	924	528	
Commercial vehicles 2/	997	861	801	791	1,431	617	-60	-482	-814	-55	
Mobile homes 3/	232	252	259	290	315	213	7	-21	-102	-7	
Other consumer goods 4/	1,194	1,428	1,166	1,298	2,333	1,366	-262	-169	-967	-36	
Equipment	1,500	1,407	1,086	1,596	1,506	1,510	-321	-399	3	1,227	
Wholesale financing											
Auto	9,813	9,347	8,551	9,505	11,064	8,852	-796	-2,168	-2,212	-2,047	
Equipment	701	811	600	639	641	628	-211	-140	-13	-96	
All other	2,903	2,989	3,312	2,819	2,952	2,318	323	431	-634	-363	
Lease financing											
Auto	967	1,896	1,265	833	343	1,633	-631	358	1,290	825	
Equipment	833	1,817	1,008	1,149	183	174	-809	12	-9	-269	
Personal cash loans to individuals	1,977	2,043	1,628	1,942	1,978	1,657	-415	40	-321	232	
Other short-term business credit 5/	8,462	8,945	7,841	8,277	9,148	7,862	-1,104	338	-1,286	13	
Other intermediate-term business credit	1,400	2,428	1,719	1,046	1,675	2,334	-709	-587	659	*	
Loans secured by real estate 6/	1,963	1,999	1,925	1,274	1,593	1,056	-74	704	-537	323	
MEMO: Consumer credit and real estate loans 7/	7,945	10,541	8,963	8,981	9,949	8,946	-1,577	-1,828	-1,004	1,040	
Business credit 8/	27,576	30,501	26,183	26,655	28,943	25,928	-4,318	-2,638	-3,015	-764	

See footnotes on page 1.

* - less than +/- 0.5 million.

SELECTED LIABILITIES OF FINANCE COMPANIES

Millions of dollars

Type of liability	Not seasonally adjusted January 31, 1987	Seasonally adjusted increase or decrease (-):		
		1986		1987
		November	December	January
Bank loans (short- and long-term)	28,879	1,162	303	-760
Commercial paper (directly placed and dealer placed)	118,488	930	2,154	751