

FEDERAL RESERVE statistical release



December 1986

Finance Companies - October 1986

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES 1/

Millions of dollars

Type of Credit	Not seasonally adjusted October 31, 1986	Seasonally adjusted increase or decrease:		
		1986		
		August	September	October
Retail financing of installment sales				
Automotive				
Passenger cars	100,366	1,715	6,020	2,097
Commercial vehicles 2/	18,350	291	1,290	281
Mobile homes 3/	8,782	-108	-201	-70
Other consumer goods 4/	14,314	34	-13	195
Equipment	20,113	-91	-212	11
Wholesale financing				
Auto	20,727	127	-9,172	4,592
Equipment	4,781	-44	36	134
All other	7,709	33	113	149
Leasing				
Auto	16,610	185	549	248
Equipment	40,606	22	286	-10
Personal cash loans to individuals				
Other short-term business credit 5/	16,850	-307	539	-267
Other intermediate-term business credit	12,993	-27	19	613
Loans secured by real estate 6/	34,056	278	424	159
MEMO: Consumer credit and real estate				
loans 7/	182,751	2,020	6,045	2,461
Business credit 8/	158,739	190	-6,552	5,751

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivable.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of commercial vehicles and equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES 1/

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations		
	1986			1986			from a month ago	from a year ago	from a month ago	from a year ago	
	Aug.	Sept.	Oct.	Aug.	Sept.	Oct.					
Retail financing of installment sales											
Automotive											
Passenger cars	5,351	11,725	6,857	3,635	5,705	4,760	-4,868	848	-945	1,346	
Commercial vehicles 2/	1,302	2,299	1,359	1,011	1,009	1,078	-940	-82	69	223	
Mobile homes 3/	218	188	203	326	388	273	15	32	-116	134	
Other consumer goods 4/	1,343	1,328	1,497	1,309	1,341	1,302	170	-120	-39	-229	
Equipment	786	986	965	876	1,197	954	-20	-257	-243	-314	
Wholesale financing											
Auto	10,220	7,536	13,818	10,093	16,708	9,226	6,282	1,566	-7,482	690	
Equipment	845	829	715	889	793	581	-114	221	-212	119	
All other	1,703	1,881	2,043	1,669	1,768	1,893	161	228	125	123	
Lease financing											
Auto	892	1,075	1,018	707	526	770	-57	46	244	216	
Equipment	1,540	1,574	1,770	1,518	1,289	1,780	196	592	491	983	
Personal cash loans to individuals	2,589	2,708	2,711	2,488	2,894	2,631	2	-20	-263	327	
Other short-term business credit 5/	9,429	9,298	9,201	9,735	8,760	9,468	-97	-548	709	-943	
Other intermediate-term business credit	1,298	1,183	1,580	1,325	1,164	966	397	-396	-198	-367	
Loans secured by real estate 6/	1,434	1,530	1,600	1,156	1,106	1,441	71	99	336	299	
MEMO: Consumer credit and real estate loans 7/	10,933	17,478	12,868	8,913	11,434	10,407	-4,610	839	-1,027	1,877	
Business credit 8/	28,014	26,662	32,469	27,824	33,214	26,718	5,807	1,369	-6,497	731	

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES

Millions of dollars

Type of liability	Not seasonally adjusted October 31, 1986	Seasonally adjusted increase or decrease (-):		
		1986		
		August	September	October
Bank loans (short- and long-term)	28,242	1,795	437	3,232
Commercial paper (directly placed and dealer placed)	111,154	1,417	3,227	842