

# FEDERAL RESERVE statistical release



May 1986

Finance Companies -- March 1986

G.20(422)

## RECEIVABLES OUTSTANDING AT FINANCE COMPANIES<sup>1</sup>

Millions of dollars

Type of Credit	Not seasonally adjusted March 31, 1986	Seasonally adjusted increase or decrease (-):		
		1986		
		January	February	March
Retail financing of installment sales				
Automotive				
Passenger cars	77,902	1,812	2,307	1,115
Commercial vehicles <sup>2</sup>	14,839	242	360	126
Mobile homes <sup>3</sup>	9,177	-27	-88	121
Other consumer goods <sup>4</sup>	13,847	22	36	-13
Equipment	20,213	-5	-237	27
Wholesale financing				
Auto	26,558	285	1,029	2,097
Equipment	4,582	153	-15	63
All other	7,652	305	38	168
Leasing				
Auto	15,967	272	178	46
Equipment	40,329	700	46	-194
Personal cash loans to individuals	24,585	518	194	-213
Other short-term business credit <sup>5</sup>	17,258	668	-28	322
Other intermediate-term business credit	12,283	84	-68	13
Loans secured by real estate <sup>6</sup>	31,539	476	997	643
MEMO: Consumer credit and real estate loans <sup>7</sup>	157,050	2,801	3,446	1,653
Business credit <sup>8</sup>	159,681	2,704	1,303	2,668

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivable.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of commercial vehicles and equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES<sup>1</sup>

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations	
	1986			1986			from a	from a	from a	from a
	Jan.	Feb.	Mar.	Jan.	Feb.	Mar.	month ago	year ago	month ago	year ago
Retail financing of installment sales										
Automotive										
Passenger cars	4,745	5,263	4,030	2,933	2,956	2,915	-1,233	154	-41	282
Commercial vehicles <sup>2</sup>	1,128	1,256	1,044	886	896	918	-212	-16	22	156
Mobile homes <sup>3</sup>	211	262	249	238	350	128	-13	44	-222	-140
Other consumer goods <sup>4</sup>	1,874	1,426	1,364	1,852	1,390	1,377	-62	-169	-13	68
Equipment	686	692	805	691	929	778	113	-622	-151	-565
Wholesale financing										
Auto	10,681	10,732	10,900	10,396	9,703	8,803	168	699	-900	-922
Equipment	689	540	526	536	555	463	-14	-14	-92	28
All other	1,779	1,563	1,631	1,474	1,525	1,463	68	-21	-62	-103
Lease financing										
Auto	949	787	814	677	609	768	27	-58	159	167
Equipment	1,932	1,573	1,309	1,232	1,527	1,503	-264	87	-24	613
Personal cash loans to individuals	2,849	2,881	2,542	2,331	2,687	2,755	-339	-234	68	623
Other short-term business credit <sup>5</sup>	9,560	10,094	9,209	8,892	10,122	8,887	-885	-358	-1,235	-473
Other intermediate-term business credit	1,458	1,407	1,288	1,374	1,475	1,275	-119	241	-200	452
Loans secured by real estate <sup>7</sup>	1,079	1,213	1,300	603	216	657	87	269	441	-203
MEMO: Consumer credit and real estate loans <sup>7</sup>	10,758	11,045	9,485	7,957	7,599	7,832	-1,560	64	233	630
Business credit <sup>8</sup>	28,862	28,644	27,526	26,158	27,341	24,858	-1,118	-62	-2,483	-647

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES<sup>1</sup>

Millions of dollars

Type of liability	Not seasonally adjusted March 31, 1986	Seasonally adjusted increase or decrease (-):		
		1986		
		January	February	March
Bank loans (short- and long-term)	20,358	-240	489	440
Commercial paper (directly placed and dealer placed)	101,954	2,534	3,360	119