

FEDERAL RESERVE statistical release



March 1986

Finance Companies -- January 1986

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES¹

Millions of dollars

| Type of Credit | Not seasonally adjusted January 31, 1986 | Seasonally adjusted increase or decrease (-): | | |
|---|---|--|----------|---------|
| | | 1985 | | 1986 |
| | | November | December | January |
| Retail financing of installment sales | | | | |
| Automotive | | | | |
| Passenger cars | 75,336 | 583 | 686 | 1,812 |
| Commercial vehicles ² | 14,556 | 199 | -76 | 242 |
| Mobile homes ³ | 9,118 | -12 | 59 | -27 |
| Other consumer goods ⁴ | 13,983 | 150 | -110 | 22 |
| Equipment | 20,432 | -185 | 527 | -5 |
| Wholesale financing | | | | |
| Auto | 23,035 | 1,358 | 2,277 | 285 |
| Equipment | 4,317 | 63 | -265 | 153 |
| All other | 7,298 | 267 | 156 | 305 |
| Lease financing | | | | |
| Auto | 15,520 | -832 | -109 | 272 |
| Equipment | 40,388 | 574 | -15 | 700 |
| Personal cash loans to individuals | 24,441 | -171 | 262 | 518 |
| Other short-term business credit ⁵ | 16,285 | 526 | -348 | 668 |
| Other intermediate-term business credit | 12,134 | 211 | -18 | 84 |
| Loans secured by real estate ⁶ | 30,559 | 934 | 286 | 476 |
| MEMO: Consumer credit and real estate loans ⁷ | 153,437 | 1,484 | 1,183 | 2,801 |
| Business credit ⁸ | 153,965 | 2,181 | 2,129 | 2,704 |

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivables.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

r--revised.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES¹

Seasonally adjusted, in millions of dollars

| Type of receivable | Extended | | | Liquidated | | | Change in extensions | | Change in liquidations | |
|--|----------|--------|--------|------------|--------|--------|----------------------|----------|------------------------|----------|
| | 1985 | | 1986 | 1985 | | 1986 | from a | from a | from a | from a |
| | Nov. | Dec. | Jan. | Nov. | Dec. | Jan. | month ago | year ago | month ago | year ago |
| Retail financing of installment sales | | | | | | | | | | |
| Automotive | | | | | | | | | | |
| Passenger cars | 3,256 | 3,045 | 4,745 | 2,673 | 2,359 | 2,933 | 1,700 | 1,438 | 574 | 299 |
| Commercial vehicles ² | 1,081 | 820 | 1,128 | 882 | 896 | 886 | 308 | 408 | -10 | 141 |
| Mobile homes ³ | 190 | 194 | 211 | 202 | 135 | 238 | 17 | -20 | 103 | -137 |
| Other consumer goods ⁴ | 1,767 | 1,608 | 1,874 | 1,617 | 1,718 | 1,852 | 266 | 352 | 134 | 507 |
| Equipment | 1,202 | 1,365 | 686 | 1,387 | 838 | 691 | -679 | -568 | -147 | -781 |
| Wholesale financing | | | | | | | | | | |
| Auto | 10,747 | 11,813 | 10,681 | 9,389 | 9,536 | 10,396 | -1,132 | 516 | 860 | 1,327 |
| Equipment | 591 | 536 | 689 | 528 | 801 | 536 | 153 | -22 | -265 | -18 |
| All other | 1,861 | 1,799 | 1,779 | 1,594 | 1,643 | 1,474 | -20 | -45 | -169 | -203 |
| Lease financing | | | | | | | | | | |
| Auto | 700 | 719 | 949 | 1,532 | 828 | 677 | 230 | -172 | -151 | 179 |
| Equipment | 1,754 | 1,696 | 1,932 | 1,180 | 1,711 | 1,232 | 236 | 165 | -479 | 393 |
| Personal cash loans to individuals | 2,616 | 2,474 | 2,849 | 2,787 | 2,212 | 2,331 | 375 | 251 | 119 | -72 |
| Other short-term business credit ⁵ | 10,182 | 9,502 | 9,560 | 9,656 | 9,850 | 8,892 | 58 | 85 | -958 | 42 |
| Other intermediate-term business credit | 1,223 | 1,427 | 1,458 | 1,012 | 1,445 | 1,374 | 31 | 485 | -71 | 402 |
| Loans secured by real estate ⁶ | 1,656 | 1,421 | 1,079 | 722 | 1,135 | 603 | -342 | -34 | -532 | 93 |
| MEMO: Consumer credit and real estate loans ⁷ | 9,485 | 8,742 | 10,758 | 8,001 | 7,559 | 7,957 | 2,016 | 1,987 | 398 | 690 |
| Business credit ⁸ | 29,341 | 29,677 | 28,862 | 27,160 | 27,548 | 26,158 | -815 | 852 | -1,390 | 1,482 |

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES¹

Millions of dollars

| Type of liability | Not seasonally adjusted January 31, 1986 | Seasonally adjusted increase or decrease (-): | | |
|--|--|--|----------|---------|
| | | 1985 | | 1986 |
| | | November | December | January |
| Bank loans (short- and long-term) | 19,593 | 1,696 | 1,356 | -240 |
| Commercial paper (directly placed and dealer placed) | 99,217 | 1,268 | 619 | 2,534 |