

FEDERAL RESERVE statistical release



February 1986

Finance Companies -- December 1985

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES¹

Millions of dollars

Type of Credit	Not seasonally adjusted December 31, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		October	November	December
Retail financing of installment sales				
Automotive				
Passenger cars	73,377	2,595	583	686
Commercial vehicles ²	14,339	586	199	-76
Mobile homes ³	9,200	32	-12	59
Other consumer goods ⁴	14,091	86	150	-110
Equipment	20,555	-46	-185	527
Wholesale financing				
Auto	23,333	3,716	1,358	2,277
Equipment	4,235	32	63	-265
All other	7,322	45	267	156
Lease financing				
Auto	15,254	417	-832	-109
Equipment	40,116	381	574	-15
Personal cash loans to individuals	24,174	427	-171	262
Other short-term business credit ⁵	15,685	-662	526	-348
Other intermediate-term business credit	11,922	643	211	-18
Loans secured by real estate ⁶	30,402	359	934	286
MEMO: Consumer credit and real estate loans ⁷	151,244	3,499	1,484	1,183
Business credit ⁸	152,761	5,112	2,181	2,129

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivables.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES¹

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations	
	1985			1985			from a	from a	from a	from a
	Oct.	Nov.	Dec.	Oct.	Nov.	Dec.	month ago	year ago	month ago	year ago
Retail financing of installment sales										
Automotive										
Passenger cars	6,009	3,256	3,045	3,414	2,673	2,359	-211	-53	-314	33
Commercial vehicles ²	1,441	1,081	820	855	882	896	-261	100	14	156
Mobile homes ³	171	190	194	139	202	135	4	-12	-67	-84
Other consumer goods ⁴	1,617	1,767	1,608	1,531	1,617	1,718	-159	207	101	493
Equipment	1,222	1,202	1,365	1,268	1,387	838	163	-126	-549	-176
Wholesale financing										
Auto	12,252	10,747	11,813	8,536	9,389	9,536	1,066	1,915	147	933
Equipment	494	591	536	462	528	801	-55	-37	273	146
All other	1,815	1,861	1,799	1,770	1,594	1,643	-62	109	49	165
Lease financing										
Auto	972	700	719	555	1,532	828	19	-198	-704	288
Equipment	1,178	1,754	1,696	797	1,180	1,711	-58	168	531	636
Personal cash loans to individuals	2,731	2,616	2,474	2,304	2,787	2,212	-142	344	-575	343
Other short-term business credit ⁵	9,749	10,182	9,502	10,411	9,656	9,850	-680	217	194	791
Other intermediate-term business credit	1,976	1,223	1,427	1,333	1,012	1,445	204	441	433	490
Loans secured by real estate ⁶	1,501	1,656	1,421	1,142	722	1,135	-235	106	413	448
MEMO: Consumer credit and real estate loans ⁷	12,029	9,485	8,742	8,530	8,001	7,559	-743	592	-442	1,233
Business credit ⁸	31,099	29,341	29,677	25,987	27,160	27,548	336	2,589	388	3,429

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES¹

Millions of dollars

Type of liability	Not seasonally adjusted December 31, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		October	November	December
Bank loans (short- and long-term)	21,042	-560	1,696	1,356
Commercial paper (directly placed and dealer placed)	96,923	1,083	1,268	619