

FEDERAL RESERVE statistical release



November 1985

Finance Companies — September 1985

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES¹

Millions of dollars

Type of Credit	Not seasonally adjusted September 30, 1985	Seasonally adjusted increase or decrease (-): 1985		
		July	August	September
Retail financing of installment sales				
Automotive				
Passenger cars	70,497	790	1,844	5,976
Commercial vehicles ²	13,733	366	389	660
Mobile homes ³	9,170	74	-13	-19
Other consumer goods ⁴	13,553	406	248	116
Equipment	20,198	-38	-37	-329
Wholesale financing				
Auto	14,806	-997	759	-4,746
Equipment	4,499	83	-80	6
All other	6,869	-30	59	118
Lease financing				
Auto	15,591	251	461	409
Equipment	37,940	584	231	271
Personal cash loans to individuals	23,202	359	292	334
Other short-term business credit ⁵	16,221	207	-354 ^r	952
Other intermediate-term business credit	11,235	154	2 ^r	-446
Loans secured by real estate ⁶	29,015	279	308	-667
MEMO: Consumer credit and real estate loans ⁷	145,437	1,908	2,679	5,740
Business credit ⁸	141,092	580	1,430 ^r	-3,105

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivables.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

r--revised.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES¹

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations	
	1985			1985			from a	from a	from a	from a
	July	Aug.	Sept.	July	Aug.	Sept.	month ago	year ago	month ago	year ago
Retail financing of installment sales										
Automotive										
Passenger cars	3,968	4,584	9,736	3,178	2,740	3,760	5,152	6,266	1,020	953
Commercial vehicles ²	1,170	1,212	1,488	804	823	828	276	728	5	95
Mobile homes ³	287	184	189	213	197	208	5	-80	11	-42
Other consumer goods ⁴	1,710	1,599	1,477	1,304	1,351	1,361	-122	268	10	349
Equipment	1,240	1,105	1,180	1,278	1,142	1,509	75	-68	367	375
Wholesale financing										
Auto	8,497	10,471	7,853	9,494	9,712	12,599	-2,618	713	2,887	4,594
Equipment	638	882	508	555	962	502	-374	-83	-460	-79
All other	1,576	1,695	1,751	1,606	1,636	1,633	56	-57	-3	114
Lease financing										
Auto	1,090	1,117	1,119	839	656	710	2	288	54	270
Equipment	1,223	1,048	1,215	639	817	944	167	102	127	395
Personal cash loans to individuals	2,697	2,527	2,842	2,338	2,235	2,508	315	1,117	273	1,475
Other short-term business credit ⁵	9,201	9,994	9,654	8,994	10,348r	8,702	-340	845	-1,646	286
Other intermediate-term business credit	1,156	1,418	1,343	1,002	1,416r	1,789	-75	551	373	1,075
Loans secured by real estate ⁷	1,262	1,161	1,388	983	853	2,055	227	-192	1,202	-1,376
MEMO: Consumer credit and real estate loans ⁷	9,924	10,055	15,632	8,016	7,376	9,892	5,577	7,379	2,516	4,111
Business credit ⁸	25,791	28,942	26,111	25,211	27,512r	29,216	-2,831	3,019	1,704	7,125

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES¹

Millions of dollars

Type of liability	Not seasonally adjusted September 30, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		July	August	September
Bank loans (short- and long-term)	18,150	128	-444	-345
Commercial paper (directly placed and dealer placed)	93,579	2,926	4,908	5,032