

FEDERAL RESERVE statistical release



October 1985

Finance Companies -- August 1985

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES¹

Millions of dollars

Type of Credit	Not seasonally adjusted August 31, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		June	July	August
Retail financing of installment sales				
Automotive				
Passenger cars	64,991	818	790	1,844
Commercial vehicles ²	13,176	146	366	389
Mobile homes ³	9,163	1	74	-13
Other consumer goods ⁴	13,340	260	406	248
Equipment	20,405	71	-38	-37
Wholesale financing				
Auto	18,100	422	-997	759
Equipment	4,467	-160	83	-80
All other	6,711	126	-30	59
Lease financing				
Auto	15,474	295	251	461
Equipment	37,706	-174	584	231
Personal cash loans to individuals	22,884	139	359	292
Other short-term business credit ⁵	15,942	-268	207	-146
Other intermediate-term business credit	11,663	50	154	351
Loans secured by real estate ⁶	29,232	481	279	308
MEMO: Consumer credit and real estate loans ⁷	139,610	1,699	1,908	2,679
Business credit ⁸	143,644	508	580	1,987

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivables.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES¹

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations	
	1985			1985			from a	from a	from a	from a
	June	July	Aug.	June	July	Aug.	month ago	year ago	month ago	year ago
Retail financing of installment sales										
Automotive										
Passenger cars	3,453	3,968	4,584	2,635	3,178	2,740	616	1,701	-438	745
Commercial vehicles ²	948	1,170	1,212	802	804	823	42	416	19	97
Mobile homes ³	192	287	184	191	213	197	-103	-89	-16	-13
Other consumer goods ⁴	1,441	1,710	1,599	1,181	1,304	1,351	-111	254	47	197
Equipment	1,347	1,240	1,105	1,276	1,278	1,142	-135	-18	-136	-1,021
Wholesale financing										
Auto	9,053	8,497	10,471	8,631	9,494	9,712	1,974	998	218	1,476
Equipment	439	638	882	599	555	962	244	287	407	332
All other	1,517	1,576	1,695	1,391	1,606	1,636	119	142	30	206
Lease financing										
Auto	829	1,090	1,117	534	839	656	27	118	-183	216
Equipment	1,345	1,223	1,048	1,519	639	817	-175	-68	178	550
Personal cash loans to individuals	2,324	2,697	2,527	2,185	2,338	2,235	-170	796	-103	743
Other short-term business credit ⁵	8,917	9,201	9,994	9,185	8,994	10,140	793	1,527	1,146	1,794
Other intermediate-term business credit	1,060	1,156	1,418	1,010	1,002	1,067	262	435	65	247
Loans secured by real estate ⁷	1,110	1,262	1,161	629	983	853	-101	415	-130	441
MEMO: Consumer credit and real estate loans ⁷	8,520	9,924	10,055	6,821	8,016	7,376	131	3,077	-640	2,113
Business credit ⁸	25,455	25,791	28,942	24,947	25,211	26,955	3,151	3,837	1,744	3,897

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES¹

Millions of dollars

Type of liability	Not seasonally adjusted August 31, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		June	July	August
Bank loans (short- and long-term)	18,090	-286	-128	-444
Commercial paper (directly placed and dealer placed)	89,643	-2,541	2,926	4,908

See footnotes on page 1.