

FEDERAL RESERVE statistical release



September 1985

Finance Companies -- July 1985

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES¹

Millions of dollars

Type of receivable	Not seasonally adjusted July 31, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		May	June	July
Retail financing of installment sales				
Automotive				
Passenger cars	63,228	1,878	818	790
Commercial vehicles ²	12,895	354	146	366
Mobile homes ³	9,146	-19	1	74
Other consumer goods ⁴	13,111	200	260	406
Equipment	20,520	4	71	-38
Wholesale financing				
Auto	19,577	-462	422	-997
Equipment	4,583	34	-160	83
All other	6,790	-249	126	-30
Lease financing				
Auto	15,228	363	295	251
Equipment	37,477	141	-174	584
Personal cash loans to individuals	22,500	314	139	359
Other short-term business credit ⁵	15,591	243	-268	207
Other intermediate-term business credit	11,281	264	50	154
Loans secured by real estate ⁶	28,730	324	481	279
MEMO: Consumer credit and real estate loans ⁷	136,715	2,697	1,699	1,908
Business credit ⁸	143,942	692	508	580

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivables.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES¹

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations	
	1985			1985			from a	from a	from a	from a
	May	June	July	May	June	July	month ago	year ago	month ago	year ago
Retail financing of installment sales										
Automotive										
Passenger cars	4,887	3,453	3,968	3,009	2,635	3,178	515	910	543	705
Commercial vehicles ²	1,135	948	1,170	781	802	804	222	347	2	85
Mobile homes ³	216	192	287	235	191	213	95	26	22	89
Other consumer goods ⁴	1,649	1,441	1,710	1,449	1,181	1,304	269	383	123	272
Equipment	1,238	1,347	1,240	1,234	1,276	1,278	-107	143	2	162
Wholesale financing										
Auto	9,493	9,053	8,497	9,955	8,631	9,494	-556	245	863	950
Equipment	588	439	638	554	599	555	199	-93	-44	-68
All other	1,569	1,517	1,576	1,818	1,391	1,606	59	134	215	102
Lease financing										
Auto	1,034	829	1,090	671	534	839	261	170	305	468
Equipment	992	1,345	1,223	851	1,519	639	-122	217	-880	13
Personal cash loans to individuals	2,493	2,324	2,697	2,179	2,185	2,338	373	1,037	153	799
Other short-term business credit ⁵	9,396	8,917	9,201	9,153	9,185	8,994	284	271	-191	299
Other intermediate-term business credit	1,265	1,060	1,156	1,001	1,010	1,002	96	142	-8	147
Loans secured by real estate ⁷	1,062	1,110	1,262	738	629	983	152	425	354	881
MEMO: Consumer credit and real estate loans ⁷	10,307	8,520	9,924	7,610	6,821	8,016	1,404	2,781	1,195	2,746
Business credit ⁸	26,710	25,455	25,791	26,018	24,947	25,211	336	1,576	264	2,158

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES¹

Millions of dollars

Type of liability	Not seasonally adjusted July 31, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		May	June	July
Bank loans (short- and long-term)	18,557	-726	-286	128
Commercial paper (directly placed and dealer placed)	84,881	1,434	-2,541	2,926

See footnotes on page 1.