

FEDERAL RESERVE statistical release



July 1985

Finance Companies -- May 1985

G.20(422)

RECEIVABLES OUTSTANDING AT FINANCE COMPANIES¹

Millions of dollars

Type of receivable	Not seasonally adjusted May 31, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		March	April	May
Retail financing of installment sales				
Automotive				
Passenger cars	60,772	1,243	1,362	1,878
Commercial vehicles ²	12,214	298	119	354
Mobile homes ³	9,016	-63	13	-19
Other consumer goods ⁴	12,681	224	179	200
Equipment	20,251	84	-102	4
Wholesale financing				
Auto	20,846	476	417	-462
Equipment	4,887	105	-213	34
All other	6,705	86	-59	-249
Lease financing				
Auto	14,592	271	538	363
Equipment	36,877	-252	628	141
Personal cash loans to individuals	21,661	644	330	314
Other short-term business credit ⁵	15,719	207 ^r	-44 ^r	243
Other intermediate-term business credit	11,178	224	-118	264
Loans secured by real estate ⁶	28,059	171	309	324
MEMO: Consumer credit and real estate loans ⁷	132,189	2,219	2,193	2,697
Business credit ⁸	143,269	1,499 ^r	1,166 ^r	692

r--revised.

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivables.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES¹

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations	
	1985			1985			from a	from a	from a	from a
	March	April	May	March	April	May	month ago	year ago	month ago	year ago
Retail financing of installment sales										
Automotive										
Passenger cars	3,876	4,196	4,887	2,633	2,834	3,009	691	2,382	175	659
Commercial vehicles ²	1,060	889	1,135	762	770	781	246	358	11	75
Mobile homes ³	205	233	216	268	220	235	-17	-32	15	23
Other consumer goods ⁴	1,533	1,595	1,649	1,309	1,416	1,449	54	340	33	432
Equipment	1,427	1,063	1,238	1,343	1,165	1,234	175	-99	69	116
Wholesale financing										
Auto	10,201	9,090	9,493	9,725	8,673	9,955	403	1,141	1,282	1,435
Equipment	540	479	588	435	692	554	109	53	-138	-9
All other	1,652	1,627	1,569	1,566	1,686	1,818	-58	138	132	223
Lease financing										
Auto	872	1,093	1,034	601	555	671	-59	106	116	318
Equipment	1,222	1,313	992	1,474	685	851	-321	-136	166	241
Personal cash loans to individuals	2,776	2,564	2,493	2,132	2,234	2,179	-71	853	-55	692
Other short-term business credit ⁵	9,567 ^r	9,448 ^r	9,396	9,360 ^r	9,492 ^r	9,153	-52	306	-339	207
Other intermediate-term business credit	1,047	1,096	1,265	823	1,214	1,001	169	221	-213	204
Loans secured by real estate ⁷	1,031	1,137	1,062	860	828	738	-75	-62	-90	-175
MEMO: Consumer credit and real estate loans ⁷	9,421	9,725	10,307	7,202	7,532	7,610	582	3,481	78	1,631
Business credit ⁸	27,588 ^r	26,098 ^r	26,710	26,089 ^r	24,932 ^r	26,018	612	2,088	1,086	2,810

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES¹

Millions of dollars

Type of liability	Not seasonally adjusted May 31, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		March	April	May
Bank loans (short- and long-term)	18,571	-3	-1,036	-726
Commercial paper (directly placed and dealer placed)	83,300	3,076	1,148	1,434

See footnotes on page 1.