

# FEDERAL RESERVE statistical release



June 1985

Finance Companies -- April 1985

G.20(422)

## RECEIVABLES OUTSTANDING AT FINANCE COMPANIES<sup>1</sup>

Millions of dollars

Type of receivable	Not seasonally adjusted April 30, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		February	March	April
Retail financing of installment sales				
Automotive				
Passenger cars	58,484	712	1,243	1,362
Commercial vehicles <sup>2</sup>	11,751	43	298	119
Mobile homes <sup>3</sup>	8,992	33	-63	13
Other consumer goods <sup>4</sup>	12,467	159	224	179
Equipment	20,196	-25	84	-102
Wholesale financing				
Auto	20,899	709	476	417
Equipment	4,808	-15	105	-213
All other	6,841	106	86	-59
Lease financing				
Auto	14,174	305	271	538
Equipment	36,824	39	-252	628
Personal cash loans to individuals	21,381	299	644	330
Other short-term business credit <sup>5</sup>	16,718	-687	-419	835
Other intermediate-term business credit	11,081	394	224	-118
Loans secured by real estate <sup>6</sup>	27,512	296	171	309
MEMO: Consumer credit and real estate loans <sup>7</sup>	128,836	1,499	2,219	2,193
Business credit <sup>8</sup>	143,292	869	873	2,045

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivables.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES<sup>1</sup>

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations	
	1985			1985			from a	from a	from a	from a
	Feb.	Mar.	Apr.	Feb.	Mar.	Apr.	month ago	year ago	month ago	year ago
Retail financing of installment sales										
Automotive										
Passenger cars	3,263	3,876	4,196	2,551	2,633	2,834	320	1,877	201	346
Commercial vehicles <sup>2</sup>	797	1,060	889	754	762	770	-171	185	8	68
Mobile homes <sup>3</sup>	196	205	233	163	268	220	28	10	-48	7
Other consumer goods <sup>4</sup>	1,456	1,533	1,595	1,297	1,309	1,416	62	353	107	397
Equipment	1,272	1,427	1,063	1,297	1,343	1,165	-364	-184	-178	5
Wholesale financing										
Auto	9,394	10,201	9,090	8,685	9,725	8,673	-1,111	541	-1,052	491
Equipment	485	540	479	500	435	692	-61	-121	257	-27
All other	1,690	1,652	1,627	1,584	1,566	1,686	-25	177	120	317
Lease financing										
Auto	966	872	1,093	661	601	555	221	177	-46	197
Equipment	916	1,222	1,313	877	1,474	685	91	-41	-789	-294
Personal cash loans to individuals	2,624	2,776	2,564	2,325	2,132	2,234	-212	896	102	766
Other short-term business credit <sup>5</sup>	9,650	8,262	9,183	10,337	8,681	8,348	921	138	-333	-414
Other intermediate-term business credit	1,274	1,047	1,096	880	823	1,214	49	195	391	310
Loans secured by real estate <sup>7</sup>	1,049	1,031	1,137	753	860	828	106	260	-32	81
MEMO: Consumer credit and real estate loans <sup>7</sup>	8,588	9,421	9,725	7,089	7,202	7,532	304	3,396	330	1,597
Business credit <sup>8</sup>	26,444	26,283	25,833	25,575	25,410	23,788	-450	1,067	-1,622	653

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES<sup>1</sup>

Millions of dollars

Type of liability	Not seasonally adjusted April 30, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		February	March	April
Bank loans (short- and long-term)	18,648	-1,540	-3	-1,036
Commercial paper (directly placed and dealer placed)	81,189	3,201	3,076	1,148

See footnotes on page 1.