

# FEDERAL RESERVE statistical release



May 1985

## Finance Companies -- March 1985

G.20(422)

### RECEIVABLES OUTSTANDING AT FINANCE COMPANIES<sup>1</sup>

Millions of dollars

Type of receivable	Not seasonally adjusted March 31, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		January	February	March
<b>Retail financing of installment sales</b>				
Automotive				
Passenger cars	56,717	673	712	1,243
Commercial vehicles <sup>2</sup>	11,502	-25	43	298
Mobile homes <sup>3</sup>	8,981	-144	33	-63
Other consumer goods <sup>4</sup>	12,324	177	159	224
Equipment	20,293	-218	-25	84
<b>Wholesale financing</b>				
Auto	20,580	1,096	709	476
Equipment	4,972	157	-15	105
All other	6,750	147	106	86
<b>Lease financing</b>				
Auto	13,792	623	305	271
Equipment	36,396	928	39	-252
<b>Personal cash loans to individuals</b>	21,111	195	299	644
<b>Other short-term business credit<sup>5</sup></b>	15,873	1,659	-687	-419
<b>Other intermediate-term business credit</b>	11,281	1	394	224
<b>Loans secured by real estate<sup>6</sup></b>	27,216	603	296	171
<b>MEMO: Consumer credit and real estate   loans<sup>7</sup></b>	126,349	1,504	1,499	2,219
<b>  Business credit<sup>8</sup></b>	141,439	4,368	869	873

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivables.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES<sup>1</sup>

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations	
	1985			1985			from a month ago	from a year ago	from a month ago	from a year ago
	Jan.	Feb.	Mar.	Jan.	Feb.	Mar.				
Retail financing of installment sales										
Automotive										
Passenger cars	3,307	3,263	3,876	2,634	2,551	2,633	613	1,621	82	145
Commercial vehicles <sup>2</sup>	720	797	1,060	745	754	762	263	359	8	61
Mobile homes <sup>3</sup>	231	196	205	375	163	268	9	-4	105	73
Other consumer goods <sup>4</sup>	1,522	1,456	1,533	1,345	1,297	1,309	77	283	12	239
Equipment	1,254	1,272	1,427	1,472	1,297	1,343	155	172	46	144
Wholesale financing										
Auto	10,165	9,394	10,201	9,069	8,685	9,725	807	1,332	1,040	1,292
Equipment	711	485	540	554	500	435	55	-126	-65	-142
All other	1,824	1,690	1,652	1,677	1,584	1,566	-38	239	-18	268
Lease financing										
Auto	1,121	966	872	498	661	601	-94	51	-60	233
Equipment	1,767	916	1,222	839	877	1,474	306	518	597	1,314
Personal cash loans to individuals	2,598	2,624	2,776	2,403	2,325	2,132	152	1,099	-193	731
Other short-term business credit <sup>5</sup>	9,475	9,650	8,262	7,816	10,337	8,681	-1,388	-982	-1,656	-215
Other intermediate-term business credit	973	1,274	1,047	972	880	823	-227	52	-57	25
Loans secured by real estate <sup>7</sup>	1,113	1,049	1,031	510	753	860	-18	171	107	-12
MEMO: Consumer credit and real estate loans <sup>7</sup>	8,771	8,588	9,421	7,267	7,089	7,202	833	3,170	113	1,176
Business credit <sup>8</sup>	28,010	26,444	26,283	23,642	25,575	25,410	-161	1,615	-165	2,980

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES<sup>1</sup>

Millions of dollars

Type of liability	Not seasonally adjusted March 31, 1985	Seasonally adjusted increase or decrease (-):		
		1985		
		January	February	March
Bank loans (short- and long-term)	19,833	1,409	-1,540	-3
Commercial paper (directly placed and dealer placed)	79,078	1,236	3,201	3,076

See footnotes on page 1.