

# FEDERAL RESERVE statistical release



March 1985

## Finance Companies -- February 1985

G.20(422)

### RECEIVABLES OUTSTANDING AT FINANCE COMPANIES<sup>1</sup>

Millions of dollars

Type of receivable	Not seasonally adjusted February 28, 1985	Seasonally adjusted increase or decrease (-):		
		1984	1985	
		December	January	February
Retail financing of installment sales				
Automotive				
Passenger cars	55,185	772	673	712
Commercial vehicles <sup>2</sup>	11,213	-20	-25	43
Mobile homes <sup>3</sup>	9,044	-13	-144	33
Other consumer goods <sup>4</sup>	12,225	176	177	159
Equipment	20,332	477	-218	-25
Wholesale financing				
Auto	20,186	1,295	1,096	709
Equipment	4,778	-82	157	-15
All other	6,597	212	147	106
Lease financing				
Auto	13,436	377	623	305
Equipment	36,399	453	928	39
Personal cash loans to individuals	20,906	261	195	299
Other short-term business credit <sup>5</sup>	16,037	226	1,659	-687
Other intermediate-term business credit	10,969	31	1	394
Loans secured by real estate <sup>6</sup>	26,900	628	603	296
MEMO: Consumer credit and real estate loans <sup>7</sup>	124,260	1,824	1,504	1,499
Business credit <sup>8</sup>	139,947	2,969	4,368	869

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks. Data are shown before deductions for unearned income and losses. Components may not add to totals due to rounding.
2. Passenger car fleets and commercial land vehicles for which licenses are required.
3. Complete dwelling units built on a chassis and capable of being towed over the highway by truck but not by car.
4. General merchandise, apparel, furniture, household appliances, recreational vehicles, motorcycles, auto repair, and home modernization.
5. Loans on commercial accounts receivable and factored commercial accounts receivables.
6. Mainly junior mortgages.
7. Consumer credit includes personal cash loans to individuals and retail financing of passenger cars, mobile homes, and other consumer goods.
8. Retail financing of equipment, wholesale financing, lease financing, and other short- and intermediate-term business credit.

CREDIT EXTENDED AND LIQUIDATED AND CHANGE IN EXTENSIONS AND LIQUIDATIONS AT FINANCE COMPANIES<sup>1</sup>

Seasonally adjusted, in millions of dollars

Type of receivable	Extended			Liquidated			Change in extensions		Change in liquidations	
	1984	1985		1984	1985		from a month ago	from a year ago	from a month ago	from a year ago
	Dec.	Jan.	Feb.	Dec.	Jan.	Feb.				
Retail financing of installment sales										
Automotive										
Passenger cars	3,098	3,307	3,263	2,326	2,634	2,551	-44	701	-83	-338
Commercial vehicles <sup>2</sup>	720	720	797	740	745	754	-77	64	9	62
Mobile homes <sup>3</sup>	206	231	196	219	375	163	-35	-26	-212	-27
Other consumer goods <sup>4</sup>	1,401	1,522	1,456	1,225	1,345	1,297	-66	189	-48	329
Equipment	1,491	1,254	1,272	1,014	1,472	1,297	18	-43	-175	58
Wholesale financing										
Auto	9,898	10,165	9,394	8,603	9,069	8,685	-771	490	-384	291
Equipment	573	711	485	655	554	500	-226	-137	-54	-131
All other	1,690	1,824	1,690	1,478	1,677	1,584	-134	261	-93	24
Lease financing										
Auto	917	1,121	966	540	498	661	-155	250	163	315
Equipment	1,528	1,767	916	1,075	839	877	-851	182	38	326
Personal cash loans to individuals	2,130	2,598	2,624	1,869	2,403	2,325	26	882	-78	834
Other short-term business credit <sup>5</sup>	9,285	9,475	9,650	9,059	7,816	10,337	175	1,199	2,521	1,865
Other intermediate-term business credit	986	973	1,274	955	972	880	301	241	-92	56
Loans secured by real estate <sup>7</sup>	1,315	1,113	1,049	687	510	753	-64	219	243	-226
MEMO: Consumer credit and real estate loans <sup>7</sup>	8,150	8,771	8,588	6,326	7,267	7,089	-183	1,965	-178	572
Business credit <sup>8</sup>	27,088	28,010	26,444	24,119	23,642	25,575	-1,566	2,507	1,933	2,866

See footnotes on page 1.

SELECTED LIABILITIES OF FINANCE COMPANIES<sup>1</sup>

Millions of dollars

Type of liability	Not seasonally adjusted February 28, 1985	Seasonally adjusted increase or decrease (-):		
		1984		1985
		December	January	February
Bank loans (short- and long-term)	20,299	1,127	1,409	-1,540
Commercial paper (directly placed and dealer placed)	76,102	4,652	1,236	3,201

See footnotes on page 1.