

FEDERAL RESERVE statistical release



G.20(422)

December 1983

Finance Companies--October 1983

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of Credit	October 31, 1983	Seasonally adjusted increase or decrease (-) during:		
		1983		
		August	September	October
Consumer installment credit	92,401	-292	-195	378
Retail automotive (passenger cars)	45,643	-513	-983	-343
Mobile homes	5,050	17	10	10
Other retail consumer goods	7,450	180	323	362
Home improvement loans				
Personal loans	34,258	24	455	349

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of Credit	Extended by finance cos.			Repaid to finance cos.		
	1983			1983		
	August	Sept.	Oct.	August	Sept.	Oct.
Consumer installment credit	6,624	6,886	6,922	6,916	7,081	6,544
Retail automotive (passenger cars)	3,288	3,116	2,998	3,801	4,099	3,341
Mobile homes	113	108	120	96	98	110
Other retail consumer goods	571	806	703	391	483	341
Home improvement loans						
Personal loans	2,652	2,856	3,101	2,628	2,401	2,752

Note: Components may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of Credit	October 31, 1983	Seasonally adjusted increase or decrease (-) during:		
		1983		
		August	September	October
Business credit	89,240	1,817	2,909	986
Retail automotive (commercial vehicles)	19,523	1,052	1,443	680
Wholesale automotive	12,562	1,039	397	310
Retail paper on business, indus- trial and farm equipment	28,177	-320	256	-406
Loans on commercial accounts receivable	9,927	279	255	149
Factored commercial accounts receivable				
All other business credit	19,051	-233	558	253

Business Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of Credit	Extended by finance cos.			Repaid to finance cos.		
	1983			1983		
	August	Sept.	Oct.	August	Sept.	Oct.
Business credit	29,882	27,209	25,841	28,065	24,300	24,855
Retail automotive (commercial vehicles)	2,184	2,620	1,925	1,132	1,177	1,245
Wholesale automotive	8,285	7,461	7,124	7,246	7,064	6,814
Retail paper on business, indus- trial and farm equipment	1,385	1,149	1,049	1,705	893	1,455
Loans on commercial accounts receivable	15,794	13,782	13,822	15,515	13,527	13,673
Factored commercial accounts receivable						
All other business credit	2,234	2,197	1,921	2,467	1,639	1,668

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of Credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer installment credit	<u>36</u>	<u>2,561</u>	<u>-537</u>	<u>1,858</u>
Retail automotive (passenger car)	-118	1,163	-758	1,254
Mobile homes	12	19	12	16
Other retail consumer goods	-103	347	-142	-9
Home improvement loans				
Personal loans	245	1,032	351	597
Business credit	<u>-1,368</u>	<u>7,800</u>	<u>555</u>	<u>5,599</u>
Retail automotive (commercial vehicles)	-695	1,083	68	321
Wholesale automotive	-337	2,624	-250	1,718
Retail paper on business, industrial & farm equipment	-100	78	562	-124
Loans on commercial accounts receivable	40	3,720	146	3,625
Factored commercial accounts receivable				
All other business credit	-276	295	29	59

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	October 31, 1983	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger		-----Not Available-----	
Used passenger			
New and used commercial			

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of Liability	October 31, 1983	Seasonally adjusted increase or decrease (-) during:		
		August	September	October
Bank loans (excl. commercial paper)	17,364	270	728	683
Commercial paper	<u>50,917</u>	<u>-345</u>	<u>2,513</u>	<u>-257</u>
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available.