

FEDERAL RESERVE statistical release



G.20(422)

November 1983

Finance Companies--September 1983

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of Credit	September 30, 1983	Seasonally adjusted increase or decrease (-) during:		
		1983		
		July	August	September
Consumer installment credit	92,258	465	-292	-195
Retail automotive (passenger cars)	46,171	370	-513	-983
Mobile homes	5,026	-19	17	10
Other retail consumer goods >	7,098	35	180	323
Home improvement loans				
Personal loans	33,963	79	24	455

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of Credit	Extended by finance cos.			Repaid to finance cos.		
	1983			1983		
	July	August	Sept.	July	August	Sept.
Consumer installment credit	6,670	6,624	6,886	6,205	6,916	7,081
Retail automotive (passenger cars)	3,587	3,288	3,116	3,217	3,801	4,099
Mobile homes	109	113	108	128	96	98
Other retail consumer goods >	424	571	806	389	391	483
Home improvement loans						
Personal loans	2,550	2,652	2,856	2,471	2,628	2,401

Note: Components may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of Credit	September 30, 1983	Seasonally adjusted increase or decrease (-) during:		
		1983		
		July	August	September
Business credit	<u>86,759</u>	<u>396</u>	<u>1,817</u>	<u>2,909</u>
Retail automotive (commercial vehicles)	18,671	503	1,052	1,443
Wholesale automotive	11,521	-239	1,039	397
Retail paper on business, industrial and farm equipment	27,862	-67	-320	256
Loans on commercial accounts receivable	9,795	189	279	255
Factored commercial accounts receivable				
All other business credit	18,910	10	-233	558

Business Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of Credit	Extended by finance cos.			Repaid to finance cos.		
	1983			1983		
	July	August	Sept.	July	August	Sept.
Business credit	<u>23,387</u>	<u>29,882</u>	<u>27,209</u>	<u>22,991</u>	<u>28,065</u>	<u>24,300</u>
Retail automotive (commercial vehicles)	1,615	2,184	2,620	1,112	1,132	1,177
Wholesale automotive	6,363	8,285	7,461	6,602	7,246	7,064
Retail paper on business, industrial and farm equipment	1,220	1,385	1,149	1,287	1,705	893
Loans on commercial accounts receivable	12,616	15,794	13,782	12,427	15,515	13,527
Factored commercial accounts receivable						
All other business credit	1,573	2,234	2,197	1,563	2,467	1,639

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of Credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer installment credit	262	1,838	165	2,318
Retail automotive (passenger car)	-172	878	298	1,803
Mobile homes	-5	8	2	21
Other retail consumer goods	235	250	92	47
Home improvement loans				
Personal loans	204	702	-227	447
Business credit	-2,673	7,218	-3,765	4,517
Retail automotive (commercial vehicles)	436	1,751	45	249
Wholesale automotive	-824	1,421	-182	1,076
Retail paper on business, industrial & farm equipment	-236	1	-812	107
Loans on commercial accounts receivable	-2,012	3,503	-1,988	3,170
Factored commercial accounts receivable				
All other business credit	-37	542	-828	-85

*Less than ± 0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	September 30, 1983	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger		-----Not Available-----	
Used passenger			
New and used commercial			

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of Liability	September 30, 1983	Seasonally adjusted increase or decrease (-) during:		
		July	August	September
Bank loans (excl. commercial paper)	17,026	-352	270	728
Commercial paper	49,667	1,223	-345	2,513
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available.

Outstanding Assets and Liabilities of Domestic Finance Companies
(Millions of dollars)

	Sept. 30, 1983	Seasonally adjusted increase or decrease (-) during:				
		1982		1983		
		QIII	QIV	QI	QII	QIII
<u>Assets</u>						
Gross accounts receivable	179,017	1,647	-2,326	3,252	2,448	5,100
Consumer credit	92,258	-278	1,351	2,176	344	-22
Business credit	86,759	1,925	-3,677	1,076	2,104	5,122
Less: Reserves for unearned income and losses	30,118	253	36	-287	600	-216
Net accounts receivable	148,899	1,394	-2,362	2,965	1,848	4,884
Cash and noninterest-bearing deposits						
Time deposits (incl. cd.'s)						
U.S. Government securities	45,004	1,057	1,811	2,751	1,687	-125
Other marketable securities						
All other assets						
Total assets	193,903	2,040	292	4,975	4,421	4,850
<u>Liabilities</u>						
Bank loans (excl. Com'l paper)	17,026	2,191	1,504	-2,004	-102	646
Commercial paper	49,667	-806	-3,208	-183	2,993	3,391
Directly placed	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Short-term debt, nec.	8,681	630	-1,437	1,890	-1,152	-1,235
Long-term debt, nec.	66,171	715	2,986	1,481	-240	2,035
All other liabilities	24,445	711	-10	2,657	1,777	-437
Capital, surplus, and undivided profits	27,913	-570	-200	1,301	436	1,281
Total liabilities and capital	193,903	2,040	292	4,975	4,421	4,850