

FEDERAL RESERVE statistical release



G.20(422)

May 1983

Finance Companies--March 1983

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of Credit	March 31, 1983	Seasonally adjusted increase of, decrease (-) during:		
		1983		
		January	February	March
Consumer installment credit	89,885	895	41	1,240
Retail automotive (passenger cars)	45,497	652	207	1,119
Mobile homes	4,955	35	19	27
Other retail consumer goods	6,583	109	200	9
Home improvement loans				
Personal loans	32,850	99	-385	85

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of Credit	Extended by finance cos.			Repaid to finance cos.		
	1983			1983		
	Jan.	Feb.	Mar.	Jan.	Feb.	Mar.
Consumer installment credit	5,805	5,953	7,182	4,910	5,912	5,942
Retail automotive (passenger cars)	3,114	3,084	4,009	2,462	2,877	2,890
Mobile homes	132	119	111	97	100	84
Other retail consumer goods	420	552	484	311	352	475
Home improvement loans						
Personal loans	2,139	2,198	2,578	2,040	2,583	2,493

Note: Components may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of Credit	March 31, 1983	Seasonally adjusted increase or decrease (-) during:		
		1983		
		January	February	March
Business credit	82,239	1,030	126	-80
Retail automotive (commercial vehicles)	13,772	269	396	645
Wholesale automotive	12,525	182	115	-590
Retail paper on business, indus- trial and farm equipment	27,627	-41	381	283
Loans on commercial accounts receivable	9,320	501	-243	102
Factored commercial accounts receivable	18,995	119	-523	-520
All other business credit				

Business Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of Credit	Extended by finance cos.			Repaid to finance cos.		
	1983			1983		
	Jan.	Feb.	Mar.	Jan.	Feb.	Mar.
Business credit	22,808	22,458	23,924	21,778	22,332	24,004
Retail automotive (commercial vehicles)	1,230	1,336	1,604	961	940	959
Wholesale automotive	6,458	6,643	6,058	6,276	6,258	6,648
Retail paper on business, indus- trial and farm equipment	1,308	1,477	1,252	1,349	1,096	969
Loans on commercial accounts receivable	12,286	11,634	13,327	11,785	11,877	13,225
Factored commercial accounts receivable	1,526	1,368	1,683	1,407	1,891	2,203
All other business credit						

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of Credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer installment credit	<u>1,229</u>	<u>2,429</u>	<u>30</u>	<u>1,900</u>
Retail automotive (passenger car)	925	1,626	13	1,025
Mobile homes	-8	-13	-16	21
Other retail consumer goods	-68	117	123	110
Home improvement loans				
Personal loans	380	699	-90	744
Business credit	<u>1,466</u>	<u>5,776</u>	<u>1,672</u>	<u>5,438</u>
Retail automotive (commercial vehicles)	268	642	19	31
Wholesale automotive	-585	2,142	120	2,098
Retail paper on business, industrial & farm equipment	-225	-286	-127	-185
Loans on commercial accounts receivable				
Factored commercial accounts receivable	1,693	3,553	1,348	3,591
All other business credit	315	-275	312	-97

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	March 31, 1983	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger		-----Not Available-----	
Used passenger			
New and used commercial			

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of Liability	March 31, 1983	Seasonally adjusted increase or decrease (-) during:		
		January	February	March
Bank loans (excl. commercial paper)	16,626	-1,158	-57	-789
Commercial paper	45,242	-1,105	-664	1,586
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available.

Outstanding Assets and Liabilities of Domestic Finance Companies
(Millions of dollars)

	March 31, 1983	Seasonally adjusted increase or decrease (-) during:				
		1982				1983
		QI	QII	QIII	QIV	QI
<u>Assets</u>						
Gross accounts receivable	172,124	1,251	3,197	1,647	-2,326	3,252
Consumer credit	89,885	898	1,963	-278	1,351	2,176
Business credit	82,239	353	1,234	1,925	-3,677	1,076
Less: Reserves for unearned income and losses	29,726	309	899	253	36	-287
Net accounts receivable	142,398	942	2,298	1,394	-2,362	2,965
Cash and noninterest- bearing deposits						
Time deposits (incl. cd.'s)						
U.S. Government securities	42,783	146	1,963	1,057	1,811	2,751
Other marketable securities						
All other assets						
Total assets	185,181	-230	4,603	2,040	292	4,975
<u>Liabilities</u>						
Bank loans (excl. Com'l paper)	16,626	10	210	2,191	1,504	-2,004
Commercial paper	45,242	-4,529	3,248	-806	-3,208	-183
Directly placed	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Short-term debt, nec.	9,752	938	-453	630	-1,437	1,890
Long-term debt, nec.	64,728	2,471	939	715	2,986	1,481
All other liabilities	22,793	459	110	711	-10	2,657
Capital, surplus, and undivided profits	26,040	1,024	1,298	-570	-200	1,301
Total liabilities and capital	185,181	-230	4,603	2,040	292	4,975