

FEDERAL RESERVE statistical release



G.20 (422)

November 1981

Finance Companies - September 1981 Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	September 30, 1981	Seasonally adjusted increase or decrease (-) during:		
		1981		
		July	August	September
Consumer instalment credit	84,470	802	1,451	2,590
Retail automotive (passenger cars)	39,882	612	1,371	2,352
Mobile homes	4,335	75	88	89
Other retail consumer goods	6,591	-13	-26	-31
Home improvement loans				
Personal loans	33,662	128	18	180

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1981			1981		
	July	August	September	July	August	September
Consumer instalment credit	5,354	5,476	7,051	4,552	4,025	4,461
Retail automotive (passenger cars)	2,392	2,911	4,155	1,780	1,540	1,803
Mobile homes	118	114	123	43	26	34
Other retail consumer goods	444	395	443	457	421	474
Home improvement loans						
Personal loans	2,400	2,056	2,330	2,272	2,038	2,150

Note: Components may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	September 30, 1981	Seasonally adjusted increase or decrease (-) during:		
		1981		
		July	August	September
Business credit	76,877	1,213	430	-619
Retail automotive (commercial vehicles)	11,188	-128	63	99
Wholesale automotive	11,312	588	-62	-1,216
Retail paper on business, industrial and farm equipment	26,135	539	-73	307
Loans on commercial accounts receivable				
Factored commercial accounts receivable	8,606	-97	519	-352
All other business credit	19,636	311	-17	543

Business Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1981			1981		
	July	Aug.	Sept.	July	Aug.	Sept.
Business credit	<u>19,419</u>	<u>20,356</u>	<u>18,852</u>	<u>18,206</u>	<u>19,926</u>	<u>19,471</u>
Retail automotive (commercial vehicles)	838	988	1,022	966	925	923
Wholesale automotive	5,657	5,905	5,203	5,069	5,967	6,419
Retail paper on business, industrial and farm equipment	1,523	1,701	1,446	984	1,774	1,139
Loans on commercial accounts receivable						
Factored commercial accounts receivable	8,824	9,459	8,721	8,921	8,940	9,073
All other business credit	2,577	2,303	2,460	2,266	2,320	1,917

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>1,575</u>	<u>1,758</u>	<u>436</u>	<u>-299</u>
Retail automotive (passenger car)	1,244	2,030	263	-72
Mobile homes	9	43	8	-23
Other retail consumer goods				
Home improvement loans	48	-35	53	-34
Personal loans	274	-280	112	-170
Business credit	<u>-1,504</u>	<u>4,044</u>	<u>-455</u>	<u>4,342</u>
Retail automotive (commercial vehicles)	34	133	-2	-187
Wholesale automotive	-702	1,078	452	1,961
Retail paper on business, industrial and farm equipment	-255	-149	-635	130
Loans on commercial accounts receivable	-738	2,783	133	2,308
Factored commercial accounts receivable				
All other business credit	157	199	-403	130

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	September 30, 1981	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger	N O T A V	A I L A B	L E
Used passenger			
New and used commercial			

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	September 30, 1981	Seasonally adjusted increase or decrease (-) during:		
		July	August	September
Bank loans (excl. commercial paper)	14,700	432	-191	51
Commercial paper	<u>51,249</u>	<u>1,539</u>	<u>1,970</u>	<u>1,516</u>
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available.

Outstanding Assets and Liabilities of Domestic Finance Companies
(Millions of dollars)

	Sept. 30 1981	Seasonally adjusted increase or decrease (-) during:				
		1980		1981		
		QIII	QIV	QI	QII	QIII
Assets						
Gross accounts receivable	161,347	-355	4,996	4,395	7,282	5,867
Consumer credit	84,470	977	1,957	4,186	2,210	4,843
Business credit	76,877	-1,332	3,039	209	5,072	1,024
Less: Reserves for un- earned income and losses	27,741	943	960	1,186	1,227	2,048
Net accounts receivable	133,606	-1,298	4,036	3,209	6,055	3,819
Cash and non-interest- bearing deposits						
Time deposits (incl. cd.'s)	34,470	1,729	1,119	2,877	51	2,304
U.S. Government securities						
Other marketable securities						
All other assets						
Total assets	168,076	1,231	6,538	3,510	6,443	5,602
Liabilities						
Bank loans (excl. Com'l paper)	14,700	-69	2,778	-1,669	1,486	292
Commercial paper	51,249	2,529	567	1,254	7,700	5,025
Directly placed	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Short-term debt, nec.	11,935	-110	-341	1,770	598	3,376
Long-term debt, nec.	50,689	1,865	864	-1,083	632	-1,652
All other liabilities	17,059	-2,387	1,648	1,624	43	-855
Capital, surplus, and undivided profits	22,444	232	366	-49	743	-131
Total liabilities and capital	168,076	1,231	6,538	3,510	6,443	5,602