

FEDERAL RESERVE statistical release



G. 20(422)

October 1981

Finance Companies - August 1981 Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	August 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		1981		
		June	July	August
Consumer instalment credit	82,144	279	802	1,451
Retail automotive (passenger cars)	37,674	-43	612	1,371
Mobile homes	4,230	62	75	88
Other retail consumer goods	6,622	-33	-13	-26
Home improvement loans				
Personal loans	33,618	293	128	18

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1981			1981		
	June	July	August	June	July	August
Consumer instalment credit	4,807	5,354	5,476	4,528	4,552	4,025
Retail automotive (passenger cars)	1,984	2,392	2,911	2,027	1,780	1,540
Mobile homes	102	118	114	40	43	26
Other retail consumer goods	417	444	395	450	457	421
Home improvement loans						
Personal loans	2,304	2,400	2,056	2,011	2,272	2,038

Note: Components may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	August 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		1981		
		June	July	August
Business credit	77,184	1,850	1,213	430
Retail automotive (commercial vehicles)	11,210	-217	-128	63
Wholesale automotive	11,781	1,085	588	-62
Retail paper on business, in- dustrial and farm equipment	26,032	456	539	-73
Loans on commercial accounts receivable	8,984	180	-97	519
Factored commercial accounts receivable				
All other business credit	19,177	346	311	-17

Business Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1981			1981		
	June	July	August	June	July	August
Business credit	19,502	19,419	20,356	17,652	18,206	19,926
Retail automotive (commercial vehicles)	734	838	988	951	966	925
Wholesale automotive	6,267	5,657	5,905	5,182	5,069	5,967
Retail paper on business, in- dustrial and farm equipment	1,774	1,523	1,701	1,318	984	1,774
Loans on commercial accounts receivable	8,267	8,824	9,459	8,087	8,921	8,940
Factored commercial accounts receivable						
All other business credit	2,460	2,577	2,303	2,114	2,266	2,320

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>122</u>	<u>950</u>	<u>-527</u>	<u>-491</u>
Retail automotive (passenger car)	519	1,063	-240	-17
Mobile homes	-4	56	-17	-19
Other retail consumer goods	-49	11	-36	-46
Home improvement loans				
Personal loans	-344	-180	-234	-409
Business credit	<u>937</u>	<u>4,811</u>	<u>1,720</u>	<u>3,969</u>
Retail automotive (commercial vehicles)	150	105	-41	-190
Wholesale automotive	248	1,195	898	1,156
Retail paper on business, industrial and farm equipment	178	100	790	328
Loans on commercial accounts receivable	635	3,110	19	2,233
Factored commercial accounts receivable				
All other business credit	-274	301	54	442

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	August 31, 1981	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger	N O T A V A I L A B L E		
Used passenger			
New and used commercial			

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	August 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		(-) during:		
		June	July	August
Bank loans (excl. commercial paper)	14,042	1,113	432	-191
Commercial paper	<u>51,364</u>	<u>3,253</u>	<u>1,539</u>	<u>1,970</u>
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available.