

FEDERAL RESERVE statistical release



G.20(422)

September 1981

Finance Companies - July 1981 Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	July 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		1981		
		May	June	July
Consumer instalment credit	80,092	552	279	802
Retail automotive (passenger cars)	35,926	109	-43	612
Mobile homes	4,127	70	62	75
Other retail consumer goods	6,626	-33	-33	-13
Home improvement loans	33,413	406	293	128
Personal loans				

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1981			1981		
	May	June	July	May	June	July
Consumer instalment credit	4,464	4,807	5,354	3,912	4,528	4,552
Retail automotive (passenger cars)	1,824	1,984	2,392	1,715	2,027	1,780
Mobile homes	103	102	118	33	40	43
Other retail consumer goods	362	417	444	395	450	457
Home improvement loans	2,175	2,304	2,400	1,769	2,011	2,272
Personal loans						

Note: Components may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	July 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		1981		
		May	June	July
Business credit	<u>78,431</u>	<u>1,813</u>	<u>1,850</u>	<u>1,213</u>
Retail automotive (commercial vehicles)	11,296	-152	-217	-128
Wholesale automotive	13,613	682	1,085	588
Retail paper on business, in- dustrial and farm equipment	25,858	608	456	539
Loans on commercial accounts receivable				
Factored commercial accounts receivable	8,517	488	180	-97
All other business credit	19,147	187	346	311

Business Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1981			1981		
	May	June	July	May	June	July
Business credit	<u>18,983</u>	<u>19,502</u>	<u>19,419</u>	<u>17,170</u>	<u>17,652</u>	<u>18,206</u>
Retail automotive (commercial vehicles)	830	734	838	982	951	966
Wholesale automotive	5,426	6,267	5,657	4,744	5,182	5,069
Retail paper on business, in- dustrial and farm equipment	1,595	1,774	1,523	987	1,318	984
Loans on commercial accounts receivable						
Factored commercial accounts receivable	8,696	8,267	8,824	8,208	8,087	8,921
All other business credit	2,436	2,460	2,577	2,249	2,114	2,266

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>547</u>	<u>394</u>	<u>24</u>	<u>26</u>
Retail automotive (passenger car)	408	343	-247	220
Mobile homes	16	51	3	-16
Other retail consumer goods	27	-38	7	-69
Home improvement loans				
Personal loans	96	38	261	-109
Business credit	<u>-83</u>	<u>4,232</u>	<u>554</u>	<u>2,420</u>
Retail automotive (commercial vehicles)	104	66	15	-169
Wholesale automotive	-610	1,319	-113	217
Retail paper on business, industrial and farm equipment	-251	57	-334	-187
Loans on commercial accounts receivable				
Factored commercial accounts receivable	557	2,345	834	2,248
All other business credit	117	445	152	311

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	July 31, 1981	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger			
Used passenger			
New and used commercial			

N O T A V A I L A B L E

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	July 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		(-) during:		
		May	June	July
Bank loans (excl. commercial paper)	14,253	-536	1,113	432
Commercial paper	<u>50,772</u>	<u>2,579</u>	<u>3,253</u>	<u>1,539</u>
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available.