

# FEDERAL RESERVE statistical release



G.20(422)

Finance Companies - May 1981

July 1981

## Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	May 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		1981		
		March	April	May
Consumer instalment credit	78,071	1,547	1,379	552
Retail automotive (passenger cars)	34,738	1,176	974	109
Mobile homes	3,958	36	66	70
Other retail consumer goods				
Home improvement loans	6,660	-50	-4	-33
Personal loans	32,715	385	343	406

## Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1981			1981		
	Mar.	Apr.	May	Mar.	Apr.	May
Consumer instalment credit	5,775	5,431	4,464	4,228	4,052	3,912
Retail automotive (passenger cars)	2,777	2,385	1,824	1,601	1,411	1,715
Mobile homes	90	110	103	54	44	33
Other retail consumer goods						
Home improvement loans	462	482	362	512	486	395
Personal loans	2,446	2,454	2,175	2,061	2,111	1,769

Note: Components may not add to totals due to rounding.

**Outstanding Business Credit Held by Finance Companies**  
(In millions of dollars)

Type of credit	May 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		1981		
		March	April	May
Business credit	<u>75,808</u>	<u>-773</u>	<u>1,409</u>	<u>1,813</u>
Retail automotive (commercial vehicles)	11,484	-295	-213	-152
Wholesale automotive	12,481	-1,075	890	682
Retail paper on business, industrial and farm equipment	24,581	556	56	608
Loans on commercial accounts receivable				
Factored commercial accounts receivable	8,319	178	139	488
All other business credit	19,013	-137	537	187

**Business Credit Extended and Repaid at Finance Companies**  
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1981			1981		
	Mar.	Apr.	May	Mar.	Apr.	May
Business credit	<u>18,096</u>	<u>18,133</u>	<u>18,983</u>	<u>18,869</u>	<u>16,724</u>	<u>17,170</u>
Retail automotive (commercial vehicles)	749	790	830	1,044	1,003	982
Wholesale automotive	5,050	5,865	5,426	6,125	4,975	4,744
Retail paper on business, industrial and farm equipment	1,788	1,384	1,595	1,232	1,328	987
Loans on commercial accounts receivable						
Factored commercial accounts receivable	8,142	7,735	8,696	7,964	7,596	8,208
All other business credit	2,367	2,359	2,436	2,504	1,822	2,249

Change in Extensions and Repayments  
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	-967	393	-140	140
Retail automotive (passenger car)	-561	-12	304	425
Mobile homes	-7	55	-11	-13
Other retail consumer goods	-120	32	-91	-59
Home improvement loans	-279	318	-342	-213
Personal loans				
Business credit	850	4,561	446	2,241
Retail automotive (commercial vehicles)	40	131	-21	-208
Wholesale automotive	-439	1,580	-231	762
Retail paper on business, industrial and farm equipment	211	328	-341	-293
Loans on commercial accounts receivable				
Factored commercial accounts receivable	961	1,882	612	1,482
All other business credit	77	640	427	498

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	May 31, 1981	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger	N O T A V A I L A B L E		
Used passenger			
New and used commercial			

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	May 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		March	April	May
		Bank loans (excl. commercial paper)	12,985	-1,220
Commercial paper	46,631	1,629	1,868	2,579
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available.