

FEDERAL RESERVE statistical release



G.20 (422)

March 1981

Finance Companies—January 1981

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	January 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		1980		1981
		Nov.	Dec.	Jan.
Consumer instalment credit	<u>73,909</u>	<u>526</u>	<u>1,167</u>	<u>1,232</u>
Retail automotive (passenger cars)	31,635	251	608	1,143
Mobile homes	3,788	44	45	21
Other retail consumer goods	6,877	61	36	-30
Home improvement loans				
Personal loans	31,609	170	478	98

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1980		1981	1980		1981
	Nov.	Dec.	Jan.	Nov.	Dec.	Jan.
Consumer instalment credit	<u>4,343</u>	<u>5,522</u>	<u>5,462</u>	<u>3,817</u>	<u>4,355</u>	<u>4,230</u>
Retail automotive (passenger cars)	1,780	2,403	2,763	1,529	1,795	1,620
Mobile homes	89	86	87	45	41	66
Other retail consumer goods	416	513	448	355	477	478
Home improvement loans						
Personal loans	2,058	2,520	2,164	1,888	2,042	2,066

Note: Components may not add to total due to rounding.

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	January 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		1980		1981
		November	December	January
Business credit	72,289	410	1,982	702
Retail automotive (commercial vehicles)	12,248	-169	-151	-126
Wholesale automotive	11,782	299	434	-310
Retail paper on business, in- dustrial and farm equipment	23,615	149	876	458
Loans on commercial accounts receivable	7,626	-261	1,195	519
Factored commercial accounts receivable				
All other business credit	17,018	392	-372	161

Business Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1980		1981	1980		1981
	Nov.	Dec.	Jan.	Nov.	Dec.	Jan.
Business credit	15,681	18,308	16,811	15,271	16,326	16,109
Retail automotive (commercial vehicles)	908	923	921	1,077	1,074	1,047
Wholesale automotive	5,455	5,564	5,554	5,156	5,130	5,864
Retail paper on business, in- dustrial and farm equipment	1,612	1,562	1,564	1,463	686	1,106
Loans on commercial accounts receivable	5,455	7,827	6,362	5,716	6,632	5,843
Factored commercial accounts receivable						
All other business credit	2,251	2,432	2,410	1,859	2,804	2,249

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	-60	-38	-125	25
Retail automotive (passenger car)	360	523	-175	422
Mobile homes	1	-4	25	28
Other retail consumer goods	-65	-114	1	-104
Home improvement loans				
Personal loans	-356	-443	24	-321
Business credit	-1,497	-107	-217	-1,282
Retail automotive (commercial vehicles)	-2	-206	-27	-135
Wholesale automotive	-10	460	734	-79
Retail paper on business, industrial and farm equipment	2	96	420	193
Loans on commercial accounts receivable	-1,465	-723	-789	-1,062
Factored commercial accounts receivable				
All other business credit	-22	266	-555	-199

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	January 31, 1981	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger	N O T A V A I L A B L E		
Used passenger			
New and used commercial			

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	January 31, 1981	Seasonally adjusted increase or decrease (-) during:		
		November	December	January
Bank loans (excl. commercial paper)	13,176	1,248	1,821	-747
Commercial paper	44,882	-88	1,153	542
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available.