

# FEDERAL RESERVE statistical release



G.20(422)

Finance Companies - July 1980

September 1980

## Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	July 31, 1980	Seasonally adjusted increase or decrease (-) during:		
		1980		
		May	June	July
Consumer instalment credit	70,904	299	443	434
Retail automotive (passenger cars)	29,440	546	318	489
Mobile homes	3,590	2	7	8
Other retail consumer goods	6,756	-124	-122	-44
Home improvement loans	31,118	-125	240	-19
Personal loans				

## Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1980			1980		
	May	June	July	May	June	July
Consumer instalment credit	4,071	4,003	4,960	3,772	3,560	4,526
Retail automotive (passenger cars)	1,836	1,685	2,049	1,290	1,367	1,560
Mobile homes	48	46	67	46	39	59
Other retail consumer goods	330	355	482	454	477	526
Home improvement loans	1,857	1,917	2,362	1,982	1,677	2,381
Personal loans						

Note: Components may not add to total due to rounding.

**Outstanding Business Credit Held by Finance Companies**  
(In millions of dollars)

Type of credit	July 31, 1980	Seasonally adjusted increase or decrease (-) during:		
		1980		
		May	June	July
Business credit	<u>68,807</u>	<u>-507</u>	<u>-336</u>	<u>-599</u>
Retail automotive (commercial vehicles)	13,493	-491	-389	-363
Wholesale automotive	11,326	-136	-10	-514
Retail paper on business, industrial and farm equipment	20,554	-13	-105	295
Loans on commercial accounts receivable	7,048	88	-235	-194
Factored commercial accounts receivable				
All other business credit	16,386	45	403	177

**Business Credit Extended and Repaid at Finance Companies**  
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1980			1980		
	May	June	July	May	June	July
Business credit	<u>14,422</u>	<u>14,376</u>	<u>15,187</u>	<u>14,929</u>	<u>14,712</u>	<u>15,786</u>
Retail automotive (commercial vehicles)	699	782	772	1,190	1,171	1,135
Wholesale automotive	3,846	4,316	4,338	3,982	4,326	4,852
Retail paper on business, industrial and farm equipment	1,267	1,201	1,466	1,280	1,306	1,171
Loans on commercial accounts receivable	6,814	6,083	6,479	6,726	6,318	6,673
Factored commercial accounts receivable						
All other business credit	1,796	1,994	2,132	1,751	1,591	1,955

Change in Extensions and Repayments  
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>957</u>	<u>-126</u>	<u>966</u>	<u>430</u>
Retail automotive (passenger car)	364	346	193	208
Mobile homes	21	-9	20	-1
Other retail consumer goods	127	-80	49	-32
Home improvement loans	445	-383	704	255
Personal loans				
Business credit	<u>811</u>	<u>-266</u>	<u>1,074</u>	<u>1,567</u>
Retail automotive (commercial vehicles)	-10	-346	-36	-8
Wholesale automotive	22	-1,466	526	-426
Retail paper on business, industrial and farm equipment	265	295	-135	-31
Loans on commercial accounts receivable	396	1,475	355	1,578
Factored commercial accounts receivable				
All other business credit	138	-224	364	454

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	July 31, 1980	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger			
Used passenger			
New and used commercial			
	N O T A V A I L A B L E		

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	July 31, 1980	Seasonally adjusted increase or decrease (-) during:		
		May	June	July
Bank loans (excl. commercial paper)	9,232	435	504	-345
Commercial paper	<u>41,627</u>	<u>-100</u>	<u>-1,341</u>	<u>666</u>
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available