# FEDERAL RESERVE statistical release



G.20 (422)

#### Finance Companies - June 1980

August 1980

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	June 30, 1980	increa	Seasonally adjusted increase or decrease (-) during: 1980			
	-	April	May	June		
Consumer instalment credit Retail automotive (passenger	70,168	<u>1,123</u>	<u>299</u>	<u>443</u>		
cars)	28,790	1,139	546	318		
Mobile homes	3,578	48	2	7		
Other retail consumer goods Home improvement loans Personal loans	6,806 30,994	-71 7	-124 -125	-122 240		

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

	Extende	ed by fina	ance cos.	Repai	Repaid to finance cos.			
Type of credit		1980			1980			
	April	May	June	April	May	June		
Consumer instalment credit Retail automotive (passenger cars)	<u>5,153</u>	4,071	4,003	4,030	3,772	3,560		
		1,836	1,685	1,316	1,290	1,367		
Mobile homes	95	48	46	47	46	39		
Other retail consumer goods	458	330	355	529	454	477		
Home improvement loans Personal loans	2,145	1,857	1,917	2,138	1,982	1,677		

Note: Components may not add to total due to rounding.

	June 30,	Seasonally adjusted increase or decrease (-) during:				
Type of credit	1980		1980			
		April	May	June		
Business credit	70,255	277	<u>-507</u>	<u>-336</u>		
Retail automotive (commercial vehicles	13,831	-364	-491	-389		
Wholesale automotive	12,398	39	-136	-10		
Retail paper on business, in- dustrial and farm equipment	20,079	403	-13	-105		
Loans on commercial accounts receivable	7,292	-233	88	-235		
Factored commercial accounts receivable All other business credit	16,655	432	45	403		

## Outstanding Business Credit Held by Finance Companies (In millions of dollars)

Business Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extend	ed by fina 1980	ince cos.	Repaid to finance cos. 1980		
type of credit	April	May	June	April	May	June
Business credit	14,754	14,422	14,376	<u>14,477</u>	14,929	14,712
Retail automotive (commercial vehicles) Wholesale automotive	844 4,502	699 3,846	782 4,316	1,208 4,463	1,190 3,982	1,171 4,326
Retail paper on business, in- dustrial and farm equipment	1,304	1,267	1,201	901	1,280	1,306
Loans on commercial accounts receivable Factored commercial accounts	6,269	6,814	6,083	6,502	6,726	6,318
receivable All other business credit	1,835	1,796	1,994	1,403	1,751	1,591

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Two of anodit	Change in ex	tensions from:	Change in repayments from:	
Type of credit	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit Retail automotive (passenger	<u>-68</u>	<u>-371</u>	<u>-212</u>	4
car)	-151	146	77	234
Mobile homes	-2	-7	-7	-10
Other retail consumer goods Home improvement loans	25	-188	23	8
Personal loans	60	-322	-305	-228
Business credit Retail automotive (commercial	<u>-46</u>	-2,412	<u>-217</u>	<u>-715</u>
vehicles)	83	-334	-19	23
Wholesale automotive	470	-1,603	344	-938
Retail paper on business, in- dustrial and farm equipment	-66	126	26	680
Loans on commercial accounts receivable	-731	-14	-408	86
Factored commercial accounts receivable				
All other business credit	198	-587	-160	-566

## Change in Extensions and Repayments (Seasonally adjusted, in millions of dollars)

-3-

Number of Motor Vehicles Financed at Retail by Finance Companies (In thousands)

	June 30,	Change from:				
Type of vehicle	1980	Month	Year			
		ago	ago			
fotal financed at retail						
, New passenger	ΝΟΤ	AVAILABL	Е			
Used passenger						
New and used commercial		•				

### Selected Liabilities of Finance Companies (In millions of dollars)

Type of liability	June 30, 1980	Seasonally	Seasonally adjusted increase or decrease (-) during:			
		April	May	June		
Bank loans (excl. commercial		-				
paper)	10,114	-239	435	504		
Commercial paper	40,706	1,313	<u>-100</u>	-1,341		
Directly placed	n.a.	n.a.	n.a.	n.a.		
Dealer placed	n.a.	n.a.	n.a.	n.a.		

n.a. - not available

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# Outstanding Assets and Liabilities of Domestic Finance Companies (Millions of dollars)

	Tumo 20	Seasona		ed increase		<u>or decrease (-) during:</u>		
	June 30,		1979		198	0		
	1980	IIQ	1110	IVQ	IQ	IIQ		
Assets		1						
Gross accounts receivable	140,423	6,396	3,231	3,390	3,481	1,299		
Consumer credit	70,168	3,206	2,991	3,310	3,657	1,865		
Business credit	70,255	3,190	240	80	-176	-566		
Less: Reserves for un-								
earned income and losses	21,426	1,093	1,021	1,377	528	796		
Net accounts receivable	118,997	5,303	2,210	2,013	2,953	503		
Net accounts receivable	,	-,						
Cash and non-interest-								
bearing deposits								
Time deposits (incl. cd.'s)	26,062	961	-498	193	-1,880	1,740		
U.S. Government securities								
Other marketable securities								
All other assets								
All other assets			-					
Total assets	145,059	6,879	1,327	4,777	284	1,984		
Liabilities								
Bank loans (excl. Com'l								
paper)	10,114	997	586	228	1,274	700		
Commercial paper	40,706	275	173	2,212	-2,405	-128		
Directly placed	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
Dealer placed	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.		
Short-term debt, nec.	7,858	1,441	367	-1,678	251	-448		
Short-term debt, net.	7,050	1,441	507	-1,070	251	-440		
Long-term debt, nec.	50,489	1,041	2,065	-139	1,588	1,067		
All other liabilities	15,969	122	-266	686	285	706		
	,							
Capital, surplus, and								
undivided profits	19,923	537	-1,008	2,745	-655	754		
Total liabilities and						1 00/		
capital	145,059	6,879	1,327	4,777	284	1,984		

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1