

FEDERAL RESERVE statistical release



G.20 (422)

Finance Companies - June 1980

August 1980

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

| Type of credit | June 30, 1980 | Seasonally adjusted increase or decrease (-) during: | | |
|------------------------------------|------------------|---|------------|------------|
| | | 1980 | | |
| | | April | May | June |
| Consumer instalment credit | <u>70,168</u> | <u>1,123</u> | <u>299</u> | <u>443</u> |
| Retail automotive (passenger cars) | 28,790 | 1,139 | 546 | 318 |
| Mobile homes | 3,578 | 48 | 2 | 7 |
| Other retail consumer goods | 6,806 | -71 | -124 | -122 |
| Home improvement loans | 30,994 | 7 | -125 | 240 |
| Personal loans | | | | |

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

| Type of credit | Extended by finance cos. | | | Repaid to finance cos. | | |
|------------------------------------|--------------------------|--------------|--------------|------------------------|--------------|--------------|
| | 1980 | | | 1980 | | |
| | April | May | June | April | May | June |
| Consumer instalment credit | <u>5,153</u> | <u>4,071</u> | <u>4,003</u> | <u>4,030</u> | <u>3,772</u> | <u>3,560</u> |
| Retail automotive (passenger cars) | 2,455 | 1,836 | 1,685 | 1,316 | 1,290 | 1,367 |
| Mobile homes | 95 | 48 | 46 | 47 | 46 | 39 |
| Other retail consumer goods | 458 | 330 | 355 | 529 | 454 | 477 |
| Home improvement loans | 2,145 | 1,857 | 1,917 | 2,138 | 1,982 | 1,677 |
| Personal loans | | | | | | |

Note: Components may not add to total due to rounding.

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

| Type of credit | Change in extensions from: | | Change in repayments from: | |
|---|----------------------------|---------------|----------------------------|-------------|
| | Month ago | Year ago | Month ago | Year ago |
| Consumer instalment credit | <u>-68</u> | <u>-371</u> | <u>-212</u> | <u>4</u> |
| Retail automotive (passenger car) | -151 | 146 | 77 | 234 |
| Mobile homes | -2 | -7 | -7 | -10 |
| Other retail consumer goods | 25 | -188 | 23 | 8 |
| Home improvement loans | | | | |
| Personal loans | 60 | -322 | -305 | -228 |
| Business credit | <u>-46</u> | <u>-2,412</u> | <u>-217</u> | <u>-715</u> |
| Retail automotive (commercial vehicles) | 83 | -334 | -19 | 23 |
| Wholesale automotive | 470 | -1,603 | 344 | -938 |
| Retail paper on business, industrial and farm equipment | -66 | 126 | 26 | 680 |
| Loans on commercial accounts receivable | -731 | -14 | -408 | 86 |
| Factored commercial accounts receivable | | | | |
| All other business credit | 198 | -587 | -160 | -566 |

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

| Type of vehicle | June 30, 1980 | Change from: | |
|--------------------------|---------------|-------------------------|----------|
| | | Month ago | Year ago |
| Total financed at retail | | | |
| New passenger | | | |
| Used passenger | | | |
| New and used commercial | | | |
| | | N O T A V A I L A B L E | |

Selected Liabilities of Finance Companies
(In millions of dollars)

| Type of liability | June 30, 1980 | Seasonally adjusted increase or decrease (-) during: | | |
|-------------------------------------|---------------|--|-------------|---------------|
| | | (-) during: | | |
| | | April | May | June |
| Bank loans (excl. commercial paper) | 10,114 | -239 | 435 | 504 |
| Commercial paper | <u>40,706</u> | <u>1,313</u> | <u>-100</u> | <u>-1,341</u> |
| Directly placed | n.a. | n.a. | n.a. | n.a. |
| Dealer placed | n.a. | n.a. | n.a. | n.a. |

n.a. - not available

Outstanding Assets and Liabilities of Domestic Finance Companies
(Millions of dollars)

| | June 30, 1980 | Seasonally adjusted increase or decrease (-) during: | | | | |
|--|------------------|--|--------------|--------------|------------|--------------|
| | | 1979 | | | 1980 | |
| | | IIQ | IIIQ | IVQ | IQ | IIQ |
| Assets | | | | | | |
| Gross accounts receivable | 140,423 | 6,396 | 3,231 | 3,390 | 3,481 | 1,299 |
| Consumer credit | 70,168 | 3,206 | 2,991 | 3,310 | 3,657 | 1,865 |
| Business credit | 70,255 | 3,190 | 240 | 80 | -176 | -566 |
| Less: Reserves for un- earned income and losses | 21,426 | 1,093 | 1,021 | 1,377 | 528 | 796 |
| Net accounts receivable | 118,997 | 5,303 | 2,210 | 2,013 | 2,953 | 503 |
| Cash and non-interest- bearing deposits | | | | | | |
| Time deposits (incl. cd.'s) | 26,062 | 961 | -498 | 193 | -1,880 | 1,740 |
| U.S. Government securities | | | | | | |
| Other marketable securities | | | | | | |
| All other assets | | | | | | |
| Total assets | 145,059 | 6,879 | 1,327 | 4,777 | 284 | 1,984 |
| Liabilities | | | | | | |
| Bank loans (excl. Com'l paper) | 10,114 | 997 | 586 | 228 | 1,274 | 700 |
| Commercial paper | 40,706 | 275 | 173 | 2,212 | -2,405 | -128 |
| Directly placed | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| Dealer placed | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| Short-term debt, nec. | 7,858 | 1,441 | 367 | -1,678 | 251 | -448 |
| Long-term debt, nec. | 50,489 | 1,041 | 2,065 | -139 | 1,588 | 1,067 |
| All other liabilities | 15,969 | 122 | -266 | 686 | 285 | 706 |
| Capital, surplus, and undivided profits | 19,923 | 537 | -1,008 | 2,745 | -655 | 754 |
| Total liabilities and capital | 145,059 | 6,879 | 1,327 | 4,777 | 284 | 1,984 |