

FEDERAL RESERVE statistical release



May 1980

G.20 (422)

Finance Companies - March 1980 Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	March 31, 1980	Seasonally adjusted increase or decrease (-) during:		
		1980		
		January	February	March
Consumer instalment credit	<u>67,716</u>	<u>1,295</u>	<u>1,279</u>	<u>1,083</u>
Retail automotive (passenger cars)	26,348	1,042	980	787
Mobile homes	3,509	53	30	58
Other retail consumer goods	7,145	-20	-29	8
Home improvement loans				
Personal loans	30,714	220	298	230

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1980			1980		
	January	February	March	January	February	March
Consumer instalment credit	<u>5,500</u>	<u>5,670</u>	<u>5,107</u>	<u>4,205</u>	<u>4,391</u>	<u>4,024</u>
Retail automotive (passenger cars)	2,240	2,224	2,138	1,198	1,244	1,351
Mobile homes	91	82	87	38	52	29
Other retail consumer goods	562	680	490	582	709	482
Home improvement loans						
Personal loans	2,607	2,684	2,392	2,387	2,386	2,162

Note: Components may not add to totals due to rounding.

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>-563</u>	<u>414</u>	<u>-367</u>	<u>609</u>
Retail automotive (passenger car)	-86	562	107	369
Mobile homes	5	26	-23	-20
Other retail consumer goods	-190	-167	-227	-64
Home improvement loans				
Personal loans				
Business credit	<u>-473</u>	<u>102</u>	<u>-166</u>	<u>796</u>
Retail automotive (commercial vehicles)	-220	-439	54	80
Wholesale automotive	-422	-1,828	-322	-1,103
Retail paper on business, industrial and farm equipment	85	484	-176	55
Loans on commercial accounts receivable	126	1,988	84	1,610
Factored commercial accounts receivable				
All other business credit	-42	-103	194	154

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	March 31, 1980	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger			
Used passenger			
New and used commercial			
		N O T A V A I L A B L E	

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	March 31, 1980	Seasonally adjusted increase or decrease (-) during:		
		January	February	March
Bank loans (excl. commercial paper)	9,667	-853	860	1,267
Commercial paper	<u>40,836</u>	<u>-3,423</u>	<u>1,801</u>	<u>-783</u>
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available.

Outstanding Assets and Liabilities of Domestic Finance Companies
(Millions of dollars)

	Mar. 31, 1980	Seasonally adjusted increase or decrease (-) during:				
		1979				1980
		QI	QII	QIII	QIV	QI
Assets						
Gross accounts receivable	138,363	5,970	6,396	3,231	3,390	3,481
Consumer credit	67,716	3,665	3,206	2,991	3,310	3,657
Business credit	70,647	2,305	3,190	240	80	-176
Less: Reserves for un- earned income and losses	20,372	1,056	1,093	1,021	1,377	528
Net accounts receivable	117,991	4,914	5,303	2,210	2,013	2,953
Cash and non-interest- bearing deposits	23,675	1,537	961	-498	193	-1,880
Time deposits (incl. cd.'s)						
U.S. Government securities						
Other marketable securities						
All other assets						
Total assets	141,666	7,097	6,879	1,327	4,777	284
Liabilities						
Bank loans (excl. Com'l paper)	9,667	547	997	586	228	1,274
Commercial paper	40,836	4,338	275	173	2,212	-2,405
Directly placed	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Short-term debt, nec.	7,409	-1,210	1,441	367	-1,678	251
Long-term debt, nec.	48,899	991	1,041	2,065	-139	1,588
All other liabilities	15,681	1,781	122	-226	686	285
Capital, surplus, and undivided profits	19,174	1,535	537	-1,008	2,745	-655
Total liabilities and capital	141,666	7,097	6,879	1,327	4,777	284