

FEDERAL RESERVE statistical release



G.20 (422)

Finance Companies - February 1980

April 1980

Outstanding Consumer Credit Held by Finance Companies
(In millions of dollars)

Type of credit	February 29, 1980	Seasonally adjusted increase or decrease (-) during:		
		1979	1980	
		December	January	February
Consumer instalment credit	<u>66,919</u>	<u>1,061</u>	<u>1,295</u>	<u>1,279</u>
Retail automotive (passenger cars)	25,567	698	1,042	980
Mobile homes	3,462	73	53	30
Other retail consumer goods	7,202	83	-20	-29
Home improvement loans				
Personal loans	30,688	207	220	298

Consumer Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1979	1980		1979	1980	
	Dec.	Jan.	Feb.	Dec.	Jan.	Feb.
Consumer instalment credit	<u>5,061</u>	<u>5,500</u>	<u>5,670</u>	<u>4,000</u>	<u>4,205</u>	<u>4,391</u>
Retail automotive (passenger cars)	1,941	2,240	2,224	1,243	1,198	1,244
Mobile homes	85	91	82	12	38	52
Other retail consumer goods	644	562	680	561	582	709
Home improvement loans						
Personal loans	2,391	2,607	2,684	2,184	2,387	2,386

Note: Components may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	February 29, 1980	Seasonally adjusted increase or decrease (-) during:		
		1979	1980	
		December	January	February
Business credit	<u>70,300</u>	<u>-561</u>	<u>-473</u>	<u>302</u>
Retail automotive (commercial vehicles)	15,030	-83	-55	24
Wholesale automotive	13,141	-763	-849	-315
Retail paper on business, in- dustrial and farm equipment	19,238	264	555	419
Loans on commercial accounts receivable	7,299	285	180	111
Factored commercial accounts receivable				
All other business credit	15,592	-264	-304	63

Business Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1979	1980		1979	1980	
	Dec.	Jan.	Feb.	Dec.	Jan.	Feb.
Business credit	<u>16,443</u>	<u>16,918</u>	<u>17,843</u>	<u>17,004</u>	<u>17,391</u>	<u>17,541</u>
Retail automotive (commercial vehicles)	1,096	1,127	1,172	1,179	1,182	1,148
Wholesale automotive	5,028	5,094	5,339	5,791	5,943	5,654
Retail paper on business, in- dustrial and farm equipment	1,398	1,468	1,529	1,134	913	1,110
Loans on commercial accounts receivable	6,806	7,085	7,782	6,521	6,905	7,671
Factored commercial accounts receivable						
All other business credit	2,115	2,144	2,021	2,379	2,448	1,958

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>170</u>	<u>970</u>	<u>186</u>	<u>743</u>
Retail automotive (passenger car)	-16	682	46	280
Mobile homes	-9	20	14	-2
Other retail consumer goods	118	-80	127	-1
Home improvement loans				
Personal loans	77	348	-1	466
Business credit	<u>925</u>	<u>985</u>	<u>150</u>	<u>1,439</u>
Retail automotive (commercial vehicles)	45	-111	-34	48
Wholesale automotive	245	-1,741	-289	-771
Retail paper on business, industrial and farm equipment	61	406	197	-97
Loans on commercial accounts receivable	697	2,407	766	2,188
Factored commercial accounts receivable				
All other business credit	-123	24	-490	71

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	February 29, 1980	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger			
Used passenger			
New and used commercial			

NOT AVAILABLE

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	February 29, 1980	Seasonally adjusted increase or decrease (-) during:		
		December	January	February
Bank loans (excl. commercial paper)	7,962	-2,241	-853	860
Commercial paper	<u>42,430</u>	<u>2,765</u>	<u>-3,423</u>	<u>1,801</u>
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available