

# FEDERAL RESERVE statistical release



G.20 (422)

March 1980

## Finance Companies - February 1980 Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	January 31, 1980	Seasonally adjusted increase or decrease (-) during:		
		1979		1980
		November	December	January
Consumer instalment credit	<u>66,138</u>	<u>1,278</u>	<u>1,061</u>	<u>1,295</u>
Retail automotive (passenger cars)	24,844	550	698	1,042
Mobile homes	3,449	24	73	53
Other retail consumer goods	7,247	65	83	-20
Home improvement loans				
Personal loans	30,598	639	207	220

## Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1979		1980	1979		1980
	Nov.	Dec.	Jan.	Nov.	Dec.	Jan.
Consumer instalment credit	<u>4,922</u>	<u>5,061</u>	<u>5,500</u>	<u>3,644</u>	<u>4,000</u>	<u>4,205</u>
Retail automotive (passenger cars)	1,845	1,941	2,240	1,295	1,243	1,198
Mobile homes	73	85	91	49	12	38
Other retail consumer goods	560	644	562	495	561	582
Home improvement loans						
Personal loans	2,444	2,391	2,607	1,805	2,184	2,387

Note: Components may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies  
(In millions of dollars)

Type of credit	January 31, 1980	Seasonally adjusted increase or decrease (-) during:		
		1979		1980
		November	December	January
Business credit	<u>69,503</u>	<u>242</u>	<u>-561</u>	<u>-473</u>
Retail automotive (commercial vehicles)	15,176	-41	-83	-55
Wholesale automotive	13,036	-319	-763	-849
Retail paper on business, industrial and farm equipment	19,216	261	264	555
Loans on commercial accounts receivable	7,027	304	285	180
Factored commercial accounts receivable				
All other business credit	15,048	37	-264	-304

Business Credit Extended and Repaid at Finance Companies  
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1979		1980	1979		1980
	Nov.	Dec.	Jan.	Nov.	Dec.	Jan.
Business credit	<u>16,505</u>	<u>16,443</u>	<u>16,918</u>	<u>16,263</u>	<u>17,004</u>	<u>17,391</u>
Retail automotive (commercial vehicles)	1,135	1,096	1,127	1,176	1,179	1,182
Wholesale automotive	5,082	5,028	5,094	5,401	5,791	5,943
Retail paper on business, industrial and farm equipment	1,252	1,398	1,468	991	1,134	913
Loans on commercial accounts receivable	6,635	6,806	7,085	6,331	6,521	6,905
Factored commercial accounts receivable						
All other business credit	2,401	2,115	2,144	2,364	2,379	2,448

Change in Extensions and Repayments  
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>439</u>	<u>983</u>	<u>205</u>	<u>1,023</u>
Retail automotive (passenger car)	299	700	-45	466
Mobile homes	6	56	26	10
Other retail consumer goods	-82	-115	21	-71
Home improvement loans				
Personal loans	216	342	203	618
Business credit	<u>475</u>	<u>758</u>	<u>387</u>	<u>2,091</u>
Retail automotive (commercial vehicles)	31	-104	3	96
Wholesale automotive	66	-1,629	152	376
Retail paper on business, industrial and farm equipment	70	456	-221	-524
Loans on commercial accounts receivable	279	1,824	384	1,671
Factored commercial accounts receivable				
All other business credit	29	211	69	472

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	January 31, 1980	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger			
Used passenger			
New and used commercial			
	N O T	A V A I L A B L E	

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	January 31, 1980	Seasonally adjusted increase or decrease (-) during:		
		(-) during:		
		November	December	January
Bank loans (excl. commercial paper)	6,960	2,207	-2,241	-853
Commercial paper	<u>40,747</u>	<u>-655</u>	<u>2,765</u>	<u>-3,423</u>
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available.