

FEDERAL RESERVE statistical release



February 1980

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Finance Companies - December 1979 Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	December 31, 1979	Seasonally adjusted increase or decrease (-) during:		
		1979		
		October	November	December
Consumer instalment credit	<u>65,696</u>	<u>971</u>	<u>1,278</u>	<u>1,061</u>
Retail automotive (passenger cars)	24,314	232	550	698
Mobile homes	3,424	28	24	73
Other retail consumer goods	7,273	95	65	83
Home improvement loans				
Personal loans	30,685	616	639	207

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1979			1979		
	Oct.	Nov.	Dec.	Oct.	Nov.	Dec.
Consumer instalment credit	<u>5,593</u>	<u>4,922</u>	<u>5,061</u>	<u>4,622</u>	<u>3,644</u>	<u>4,000</u>
Retail automotive (passenger cars)	1,910	1,845	1,941	1,678	1,295	1,243
Mobile homes	90	73	85	62	49	12
Other retail consumer goods	620	560	644	525	495	561
Home improvement loans						
Personal loans	2,973	2,444	2,391	2,357	1,805	2,184

Note: Components may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	December 31, 1979	Seasonally adjusted increase or decrease (-) during:		
		1979		
		October	November	December
Business credit	70,305	399	242	-561
Retail automotive (commercial vehicles)	15,286	-16	-41	-83
Wholesale automotive	13,788	-408	-319	-763
Retail paper on business, in- dustrial and farm equipment	18,868	369	261	264
Loans on commercial accounts receivable	7,092	168	304	285
Factored commercial accounts receivable				
All other business credit	15,271	286	37	-264

Business Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1979			1979		
	Oct.	Nov.	Dec.	Oct.	Nov.	Dec.
Business credit	16,354	16,505	16,443	15,955	16,263	17,004
Retail automotive (commercial vehicles)	1,151	1,135	1,096	1,167	1,176	1,179
Wholesale automotive	6,079	5,082	5,028	6,487	5,401	5,791
Retail paper on business, in- dustrial and farm equipment	1,300	1,252	1,398	931	991	1,134
Loans on commercial accounts receivable	5,200	6,635	6,806	5,032	6,331	6,521
Factored commercial accounts receivable						
All other business credit	2,624	2,401	2,115	2,338	2,364	2,379

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>139</u>	<u>510</u>	<u>356</u>	<u>519</u>
Retail automotive (passenger car)	96	430	-52	231
Mobile homes	12	13	-37	-51
Other retail consumer goods	84	-67	66	20
Home improvement loans				
Personal loans	-53	134	379	319
Business credit	<u>-62</u>	<u>-1,237</u>	<u>741</u>	<u>595</u>
Retail automotive (commercial vehicles)	-39	-212	3	116
Wholesale automotive	-54	-1,939	390	-625
Retail paper on business, industrial and farm equipment	146	-392	143	-636
Loans on commercial accounts receivable	171	1,146	190	1,155
Factored commercial accounts receivable				
All other business credit	-286	160	15	585

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	December 31, 1979	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger	NOT AVAILABLE		
Used passenger			
New and used commercial			

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	December 31, 1979	Seasonally adjusted increase or decrease (-) during:		
		October	November	December
Bank loans (excl. commercial paper)	8,537	262	2,207	-2,241
Commercial paper	<u>43,325</u>	<u>102</u>	<u>-655</u>	<u>2,765</u>
Directly placed	N.A.	N.A.	N.A.	N.A.
Dealer placed	N.A.	N.A.	N.A.	N.A.

N.A. - not available

Outstanding Assets and Liabilities of Domestic Finance Companies
(Millions of dollars)

	Dec. 31, 1979	Seasonally adjusted increase or decrease (-) during:				
		1978	1979			
		QIV	QI	QII	QIII	QIV
Assets						
Gross accounts receivable	136,001	5,980	5,970	6,396	3,231	3,390
Consumer credit	65,696	2,795	3,665	3,206	2,991	3,310
Business credit	70,305	3,185	2,305	3,190	240	80
Less: Reserves for un- earned income and losses	20,029	909	1,056	1,093	1,021	1,377
Net accounts receivable	115,972	5,071	4,914	5,303	2,210	2,013
Cash and non-interest- bearing deposits		57	} 1,537	961	-498	193
Time deposits (incl. cd.'s)	24,899	261				
U.S. Government securities		203				
Other marketable securities		-843				
All other assets		-686				
Total assets	140,871	5,481	7,097.	6,879	1,327	4,777
Liabilities						
Bank loans (excl. Com'l paper)	8,537	279	547	997	586	228
Commercial paper	43,325	3,867	4,338	275	173	2,212
Directly placed	n.a.	2,827	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	1,040	n.a.	n.a.	n.a.	n.a.
Short-term debt, nec.	8,232	700	-1,210	1,441	367	-1,678
Long-term debt, nec.	46,734	327	991	1,041	2,065	-139
All other liabilities	14,171	35	1,781	122	-226	686
Capital, surplus, and undivided profits	19,872	-385	1,535	537	-1,008	2,745
Total liabilities and capital	140,871	5,481	7,097	6,879	1,327	4,777