

# FEDERAL RESERVE statistical release



G.20 (422)

November 1979

## Finance Companies - October 1979

### Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	October 31, 1979	Seasonally adjusted increase or decrease (-) during:		
		1979		
		August	September	October
Consumer instalment credit	63,155	369	1,632	971
Retail automotive (passenger cars)	23,251	163	690	232
Mobile homes	3,334	11	18	28
Other retail consumer goods	7,024	44	129	95
Home improvement loans				
Personal loans	29,546	151	795	616

### Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1979			1979		
	August	September	October	August	September	October
Consumer instalment credit	4,915	5,048	5,593	4,546	3,416	4,622
Retail automotive (passenger cars)	1,794	1,844	1,910	1,631	1,154	1,678
Mobile homes	67	65	90	56	47	62
Other retail consumer goods	564	566	620	520	437	525
Home improvement loans						
Personal loans	2,490	2,573	2,973	2,339	1,778	2,357

NOTE: Components may not add to totals due to rounding.

**Outstanding Business Credit Held by Finance Companies**  
(In millions of dollars)

Type of credit	October 31, 1979	Seasonally adjusted increase or decrease (-) during:		
		1979		
		August	September	October
Business credit	69,465	251	-1,245	399
Retail automotive (commercial vehicles)	15,409	101	94	-16
Wholesale automotive	14,008	-583	-1,453	-408
Retail paper on business, in- dustrial and farm equipment	18,154	282	135	369
Loans on commercial accounts receivable	6,455	97	-281	168
Factored commercial accounts receivable				
All other business credit	15,439	354	260	286

**Business Credit Extended and Repaid at Finance Companies**  
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1979			1979		
	August	September	October	August	September	October
Business credit	15,606	15,310	16,354	15,355	16,555	15,955
Retail automotive (commercial vehicles)	1,239	1,236	1,151	1,138	1,142	1,167
Wholesale automotive	5,633	5,320	6,079	6,216	6,773	6,487
Retail paper on business, in- dustrial and farm equipment	1,194	1,172	1,300	912	1,037	931
Loans on commercial accounts receivable	5,195	5,369	5,200	5,098	5,650	5,032
Factored commercial accounts receivable						
All other business credit	2,345	2,213	2,624	1,991	1,953	2,338

Change in Extensions and Repayments  
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>545</u>	<u>1,169</u>	<u>1,206</u>	<u>986</u>
Retail automotive (passenger car)	66	553	524	605
Mobile homes	25	11	15	-12
Other retail consumer goods	54	-40	88	-2
Home improvement loans				
Personal loans	400	645	579	395
Business credit	<u>1,044</u>	<u>1,276</u>	<u>-600</u>	<u>1,581</u>
Retail automotive (commercial vehicles)	-85	-86	25	144
Wholesale automotive	759	-92	-286	419
Retail paper on business, industrial and farm equipment	128	259	-106	50
Loans on commercial accounts receivable				
Factored commercial accounts receivable	-169	424	-618	345
All other business credit	411	771	385	623

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	October 31, 1979	Change from:	
		Month ago	Year ago
Total financed at retail	NOT		
New passenger			
Used passenger			
New and used commercial	AVAILABLE		

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	October 31, 1979	Seasonally adjusted increase or decrease (-) during:		
		August	September	October
Bank loans (excl. commercial paper)	7,911	1,300	-708	262
Commercial paper	<u>40,556</u>	<u>-1,295</u>	<u>558</u>	<u>102</u>
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available