

# FEDERAL RESERVE

## statistical release

October 1979

G.20 (422)

#### Finance Companies - August 1979 Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

		Seasonally adjusted increase or decrease (-) during:			
Type of credit	August 31, 1979	June	1979 July	August	
Consumer instalment credit Retail automotive (passenger cars)	<u>60,946</u>	<u>816</u>	<u>990</u>	<u>369</u>	
	22,457	406	351	163	
Mobile homes are deergeven draven	3,270	4	16	11	
Other retail consumer goods Home improvement loans	6,835	72	4	44	
Personal loans	28,384	334	619	151	

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1979			1979		
	Jun <b>e</b>	July	August	June	July	August
Consumer instalment credit Retail automotive (passenger	4,372	5,086	<u>4,915</u>	3,556	4,096	<u>4,546</u>
cars)	1 <b>,539</b>	1 <b>,703</b>	1,794	1,133	1,352	1,631
Mobile homes	53	76	67	49	60	56
Other retail consumer goods Home improvement loans	543	562	564	469	558	520
Personal loans	2,239	2,745	2,490	1,905	2,126	2,339

Note: Components may not add to totals due to rounding.

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		Seasonally adjusted increase or decrease (-) during: 1979			
Type of credit	August 31,				
	1979	June	July	August	
Business credit	68,588	1,361	<u>1,234</u>	251	
Retail automotive (commercial vehicles	15,467	-32	-25	101	
Wholesale automotive	14,150	655	526	-583	
Retail paper on business, in- dustrial and farm equipment	17,168	449	-31	282	
Loans on commercial accounts receivable Factored commercial accounts	6,703	-1,35	-91	97	
receivable All other business credit	15,100	424	855	354	

### Outstanding Business Credit Held by Finance Companies (In millions of dollars)

Business Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

	Extended by finance cos. 1979			Repaid to finance cos. 1979		
Type of credit	June	July	August	June	July	August
Business credit Retail automotive (commercial	<u>16,788</u>	15,453	15,606	<u>15,427</u>	<u>14,219</u>	15,355
vehicles)	1,116	1,118	1,239	1,148	1,143	1,138
Wholesale automotive	5,919	5,804	5,633	5,264	5,278	6 <b>,2</b> 16
Retail paper on business, in- dustrial and farm equipment	1,075	1,171	1,194	626	1,202	912
Loans on commercial accounts receivable Factored commercial accounts	6,097	5,004	5,195	6,232	5,095	5,098
receivable All other business credit	2,581	2,356	2,345	2,157	1,501	1 <b>,99</b> 1

Change in Extensions and Repayments (Seasonally adjusted, in millions of dollars)

		4			
	Change in ext	tensions from:	Change in repayments from:		
Type of credit	Month ago	Year ago	Month ago	Year ago	
Consumer instalment credit Retail automotive (passenger	<u>-171</u>	<u>701</u>	450	<u>939</u>	
car)	91	470	279	567	
Mobile homes	-9	-11	-4	-15	
Other retail consumer goods Home improvement loans	2	-54	-38	6	
Personal loans	-255	296	213	381	
Business credit Retail automotive (commercial	<u>153</u>	<u>189</u>	<u>1,136</u>	<u>654</u>	
vehicles)	121	- 17	-5	163	
Wholesale automotive Retail paper on business, in-	-171	-681	938	-175	
dustrial and farm equipment Loans on commercial accounts	23	-31	-290	-18	
receivable Factored commercial accounts	191	445	3	384	
receivablc All other business credit	-11	439	490	300	

Number of Motor Vehicles Financed at Retail by Finance Companies (In thousands)

Type of vehicle		Change from:			
	August 31, 1979	Month ago	Year ago		
Total financed at retail New passenger Used passenger New and used commercial	N O	TAVAILA	BLE		

#### Selected Liabilities of Finance Companies (In millions of dollars)

Type of liability		Seasonally adjusted increase or decrease			
	August 31, 1979	June	July	August	
Bank loans (excl. commercial paper)	. 8,079	216	-6	1,300	
Commercial paper Directly placed Dealer placed	<u>40,195</u> n.a. n.a.	443 n.a. n.a.	<u>910</u> n.a. n.a.	<u>-1,295</u> n.a. n.a.	

n.a. - not available.