



FEDERAL RESERVE

statistical release

October 1979

G.20 (422)

Finance Companies - August 1979
 Outstanding Consumer Credit Held by Finance Companies
 (In millions of dollars)

Type of credit	August 31, 1979	Seasonally adjusted increase or decrease (-) during:		
		1979		
		June	July	August
Consumer instalment credit	<u>60,946</u>	<u>816</u>	<u>990</u>	<u>369</u>
Retail automotive (passenger cars)	22,457	406	351	163
Mobile homes	3,270	4	16	11
Other retail consumer goods	6,835	72	4	44
Home improvement loans	28,384	334	619	151
Personal loans				

Consumer Credit Extended and Repaid at Finance Companies
 (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1979			1979		
	June	July	August	June	July	August
Consumer instalment credit	<u>4,372</u>	<u>5,086</u>	<u>4,915</u>	<u>3,556</u>	<u>4,096</u>	<u>4,546</u>
Retail automotive (passenger cars)	1,539	1,703	1,794	1,133	1,352	1,631
Mobile homes	53	76	67	49	60	56
Other retail consumer goods	543	562	564	469	558	520
Home improvement loans	2,239	2,745	2,490	1,905	2,126	2,339
Personal loans						

Note: Components may not add to totals due to rounding.

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>-171</u>	<u>701</u>	<u>450</u>	<u>939</u>
Retail automotive (passenger car)	91	470	279	567
Mobile homes	-9	-11	-4	-15
Other retail consumer goods	2	-54	-38	6
Home improvement loans				
Personal loans	-255	296	213	381
Business credit	<u>153</u>	<u>189</u>	<u>1,136</u>	<u>654</u>
Retail automotive (commercial vehicles)	121	17	-5	163
Wholesale automotive	-171	-681	938	-175
Retail paper on business, industrial and farm equipment	23	-31	-290	-18
Loans on commercial accounts receivable				
Factored commercial accounts receivable	191	445	3	384
All other business credit	-11	439	490	300

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	August 31, 1979	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger			
Used passenger			
New and used commercial			
N O T A V A I L A B L E			

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	August 31, 1979	Seasonally adjusted increase or decrease (-) during:		
		June	July	August
Bank loans (excl. commercial paper)	8,079	216	-6	1,300
Commercial paper	<u>40,195</u>	<u>443</u>	<u>910</u>	<u>-1,295</u>
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available.