



FEDERAL RESERVE

statistical release

G.20

FINANCE COMPANIES - June 1979

August 1979

Outstanding Consumer Credit Held by Finance Companies
(In millions of dollars)

Type of credit	June 30, 1979	Seasonally adjusted increase or decrease (-) during:		
		1979		
		April	May	June
Consumer instalment credit	58,765	<u>1,401</u>	<u>989</u>	<u>816</u>
Retail automotive (passenger cars)	21,585	615	554	406
Mobile homes	3,230	12	12	4
Other retail consumer goods	6,697	73	80	72
Home improvement loans				
Personal loans	27,253	701	343	334

Consumer Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1979			1979		
	April	May	June	April	May	June
Consumer instalment credit	<u>5,277</u>	<u>5,050</u>	<u>4,372</u>	<u>3,876</u>	<u>4,061</u>	<u>3,556</u>
Retail automotive (passenger cars)	1,854	1,835	1,539	1,239	1,281	1,133
Mobile homes	54	60	53	42	48	49
Other retail consumer goods	666	646	541	593	566	469
Home improvement loans						
Personal loans	2,399	2,509	2,239	2,002	2,166	1,905

NOTE: Components may not add to totals due to rounding.

Outstanding Business Credit Held by Finance Companies
(In millions of dollars)

Type of credit	June 30, 1979	Seasonally adjusted increase or decrease (-) during:		
		1979		
		April	May	June
Business credit	<u>70,057</u>	<u>937</u>	<u>892</u>	<u>1,361</u>
Retail automotive (commercial vehicles)	15,478	60	17	-32
Wholesale automotive	16,766	705	757	655
Retail paper on business, in- dustrial and farm equipment	16,696	-17	-95	449
Loans on commercial accounts receivable	6,685	78	4	-135
Factored commercial accounts receivable				
All other business credit	14,432	111	209	424

Business Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1979			1979		
	April	May	June	April	May	June
Business credit	<u>17,722</u>	<u>17,432</u>	<u>16,788</u>	<u>16,785</u>	<u>16,540</u>	<u>15,427</u>
Retail automotive (commercial vehicles)	1,210	1,167	1,116	1,150	1,150	1,148
Wholesale automotive	6,731	6,790	5,919	6,026	6,033	5,264
Retail paper on business, in- dustrial and farm equipment	1,071	1,084	1,075	1,088	1,179	626
Loans on commercial accounts receivable	6,228	6,191	6,097	6,150	6,187	6,232
Factored commercial accounts receivable						
All other business credit	2,482	2,200	2,581	2,371	1,991	2,157

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	-676	261	-505	-4
Retail automotive (passenger car)	-296	261	-148	54
Mobile homes	-7	-16	1	-27
Other retail consumer goods	-103	8	-97	-6
Home improvement loans	-270	8	-261	-25
Personal loans				
Business credit	-644	1,794	-1,113	993
Retail automotive (commercial vehicles)	-51	-198	-2	234
Wholesale automotive	-871	214	-769	-913
Retail paper on business, industrial and farm equipment	-9	-119	-553	-285
Loans on commercial accounts receivable				
Factored commercial accounts receivable	-94	1,040	45	1,461
All other business credit	381	857	166	496

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	June 30, 1979	Change from:	
		Month ago	Year ago
Total financed at retail	NOT AVAILABLE		
New passenger			
Used passenger			
New and used commercial			

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	June 30, 1979	Seasonally adjusted increase or decrease (-) during:		
		April	May	June
Bank loans (excl. commercial paper)	7,268	1,001	-220	216
Commercial paper	41,040	41	-209	443
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

Outstanding Assets and Liabilities of Domestic Finance Companies
(Millions of dollars)

	June 30, 1979	Seasonally adjusted increase or decrease (-) during:				
		1978			1979	
		IIO	IIIO	IVQ	IQ	IIQ
Assets						
Gross accounts receivable	128,822	4,029	2,855	5,980	5,970	6,396
Consumer credit	58,765	2,097	2,089	2,795	3,665	3,206
Business credit	70,057	1,932	766	3,185	2,305	3,190
Less: Reserves for un- earned income and losses	17,699	918	179	909	1,056	1,093
Net accounts receivable	111,123	3,111	2,676	5,071	4,914	5,303
Cash and non-interest- bearing deposits	} 24,646	173	-202	57	} 1,537	} 961
Time deposits (incl. cd.'s)		179	-36	261		
U.S. Government securities		46	-69	203		
Other marketable securities		132	359	-843		
All other assets		626	1,122	-686		
Total assets	135,769	4,090	3,390	5,481	7,097	6,879
Liabilities						
Bank loans (excl. Com'l paper)	7,268	-705	598	279	547	997
Commercial paper	41,040	1,902	-598	3,867	4,338	275
Directly placed	n.a.	1,767	90	2,827	n.a.	n.a.
Dealer placed	n.a.	135	-688	1,040	n.a.	n.a.
Short-term debt, nec.	8,831	1,180	275	700	-1,210	1,441
Long-term debt, nec.	46,012	1,982	1,705	327	919	1,041
All other liabilities	14,403	82	648	35	1,781	122
Capital, surplus, and undivided profits	18,215	303	1,329	-385	1,535	537
Total liabilities and capital	135,769	4,090	3,390	5,481	7,097	6,879