

### FEDERAL RESERVE

#### statistical release

G.20 (422)

Finance Companies - May 1979

July 1979

# Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	May 31, 1979	Seasonally adjusted increase or decrease (-) during:			
		March	April	May	
Consumer instalment credit Retail automotive (passenger	57,430	<u>1,278</u>	1,401	989	
cars)	20,838	594	615	554	
Mobile homes	3,216	12	12	12	
Other retail consumer goods Home improvement loans	6,597	111	73	80	
Personal loans	26,779	561	701	343	

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	March	April	May	March	April	May
Consumer instalment credit Retail automotive (passenger	4,693	5,277	5,050	3,415	3,876	4,061
cars)	1,576	1,854	1,835	982	1,239	1,281
Mobile homes	61	54	60	49	42	48
Other retail consumer goods Home improvement loans	657	666	646	546	593	566
Personal loans	2,399	2,703	2,509	1,838	2,002	2,166

NOTE: Componets may not add to totals due to rounding.

## Outstanding Business Credit Held by Finance Companies (In millions of dollars)

		Seasonally adjusted increase or decrease (-) during: 1979			
Type of credit	May 31,				
	1979	March	April	May	
Business credit	68,897	<u>689</u>	<u>937</u>	892	
Retail automotive (commercial		•			
vehicles	15,466	269	60	17	
Wholesale automotive	16,248	310	705	757	
Retail paper on business, in- dustrial and farm equipment	16,230	251	-17	-95	
Loans on commercial accounts receivable Factored commercial accounts	6,753	<b>-22</b> 5	78	4	
receivable All other business credit	14,200	84	111	209	

Business Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	March	April	May	March	April	May
usiness credit Retail automotive (commercial	17,268	17,722	17,432	16,579	16,785	16,540
vehicles)	1,391	1,210	1,167	1,122	1,150	1,150
Wholesale automotive Retail paper on business, in-	6,745	6,731	6,790	6,435	6,026	6,033
dustrial and farm equipment Loans on commercial accounts	1,130	1,071	1,084	879	1,088	1,179
receivable Factored commercial accounts receivable	5,920	6,228	6,191	6,145	6,150	6,187
All other business credit	2,082	2,482	2,200	1,998	2,371	1,991

### Change in Extensions and Repayments (Seasonally adjusted, in millions of dollars)

Type of credit		tensions from:	Change in repayments from:		
Type of credit	Month ago	Year ago	Month ago	Year ago	
Consumer instalment credit Retail automotive (passenger	<u>-227</u>	<u>809</u>	<u>185</u>	583	
car)	-19	498	42	311	
Mobile homes	6	-14	6	-29	
Other retail consumer goods Home improvement loans	-20	89	-27	81	
Personal loans	-194	236	164	220	
Business credit	<u>-290</u>	2,646	<u>-245</u>	2,299	
Retail automotive (commercial vehicles)	-43	12	*	218	
Wholesale automotive	59	595	7	-161	
Retail paper on business, in- dustrial and farm equipment	13	-69	91	208	
Loans on commercial accounts receivable Factored commercial accounts	-37	1,585	37	1,691	
receivable All other business credit	-282	523	-380	343	

<sup>\*</sup> Less than  $\pm$  0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies (In thousands)

		Chang	e from:
Type of vehicle	May 31, 1979	Month ago	Year ago
Total financed at retail			
New passenger	NOT		
Used passenger New and used commercial	AVAILABLE		

## Selected Liabilities of Finance Companies (In millions of dollars)

Type of liability		Seasonally adjusted increase or decrease  (-) during:			
	May 31, 1979	March	April	May	
Bank loans (excl. commercial paper)  Commercial paper  Directly placed  Dealer placed	6,983 41,285 n.a. n.a.	372 314 n.a. n.a.	1,001 41 n.a. n.a.	-220 -209 n.a. n.a.	

n.a. - not available.