



FEDERAL RESERVE

statistical release

G.20 (422)

Finance Companies - May 1979

July 1979

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	May 31, 1979	Seasonally adjusted increase or decrease (-) during:		
		1979		
		March	April	May
Consumer instalment credit	<u>57,430</u>	<u>1,278</u>	<u>1,401</u>	<u>989</u>
Retail automotive (passenger cars)	20,838	594	615	554
Mobile homes	3,216	12	12	12
Other retail consumer goods	6,597	111	73	80
Home improvement loans				
Personal loans	26,779	561	701	343

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1979			1979		
	March	April	May	March	April	May
Consumer instalment credit	<u>4,693</u>	<u>5,277</u>	<u>5,050</u>	<u>3,415</u>	<u>3,876</u>	<u>4,061</u>
Retail automotive (passenger cars)	1,576	1,854	1,835	982	1,239	1,281
Mobile homes	61	54	60	49	42	48
Other retail consumer goods	657	666	646	546	593	566
Home improvement loans						
Personal loans	2,399	2,703	2,509	1,838	2,002	2,166

NOTE: Components may not add to totals due to rounding.

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>-227</u>	<u>809</u>	<u>185</u>	<u>583</u>
Retail automotive (passenger car)	-19	498	42	311
Mobile homes	6	-14	6	-29
Other retail consumer goods >	-20	89	-27	81
Home improvement loans >	-194	236	164	220
Personal loans				
Business credit	<u>-290</u>	<u>2,646</u>	<u>-245</u>	<u>2,299</u>
Retail automotive (commercial vehicles)	-43	12	*	218
Wholesale automotive	59	595	7	-161
Retail paper on business, industrial and farm equipment	13	-69	91	208
Loans on commercial accounts receivable				
Factored commercial accounts receivable >	-37	1,585	37	1,691
All other business credit	-282	523	-380	343

* Less than + 0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	May 31, 1979	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger	NOT		
Used passenger			
New and used commercial	AVAILABLE		

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	May 31, 1979	Seasonally adjusted increase or decrease (-) during:		
		March	April	May
Bank loans (excl. commercial paper)	6,983	372	1,001	-220
Commercial paper	<u>41,285</u>	<u>314</u>	<u>41</u>	<u>-209</u>
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

n.a. - not available.