



FEDERAL RESERVE

statistical release

G.20 (422)

May 1979

Finance Companies - March 1979

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	March 31, 1979	Seasonally adjusted increase or decrease (-) during:		
		1979		
		January	February	March
Consumer instalment credit	54,918	1,335	1,052	1,278
Retail automotive (passenger cars)	19,582	808	578	594
Mobile homes	3,187	7	8	12
Other retail consumer goods	6,468	24	50	111
Home improvement loans				
Personal loans	25,681	496	416	561

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1979			1979		
	January	February	March	January	February	March
Consumer instalment credit	4,517	4,700	4,693	3,182	3,648	3,415
Retail automotive (passenger cars)	1,540	1,542	1,576	732	964	982
Mobile homes	35	62	61	28	54	49
Other retail consumer goods	677	760	657	653	710	546
Home improvement loans						
Personal loans	2,265	2,336	2,399	1,769	1,920	1,838

NOTE: Components may not add to totals due to rounding.

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	-7	799	-233	163
Retail automotive (passenger car)	34	403	18	47
Mobile homes	-1	-13	-5	-23
Other retail consumer goods	-103	95	-164	97
Home improvement loans				
Personal loans	63	294	-82	42
Business credit	410	2,950	477	3,071
Retail automotive (commercial vehicles)	108	315	22	205
Wholesale automotive	-335	794	10	757
Retail paper on business, industrial and farm equipment	7	149	-328	-214
Loans on commercial accounts receivable				
Factored commercial accounts receivable	545	1,339	662	1,671
All other business credit	85	353	111	652

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	March 31, 1979	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger	NOT		
Used passenger	AVAILABLE		
New and used commercial			

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	March 31, 1979	Seasonally adjusted increase or decrease (-) during:		
		January	February	March
Bank loans (excl. commercial paper)	6,498	105	70	372
Commercial paper	38,147	2,073	1,951	314
Directly placed	n.a.	n.a.	n.a.	n.a.
Dealer placed	n.a.	n.a.	n.a.	n.a.

Outstanding Assets and Liabilities of Domestic Finance Companies
(Millions of dollars)

	March 31, 1979	Seasonally adjusted increase or decrease (-) during:				
		1978				1979
		IQ	IIQ	IIIQ	IVQ	IQ
Assets						
Gross accounts receivable	121,581	3,580	4,029	2,855	5,980	5,970
Consumer credit	54,918	1,532	2,097	2,089	2,795	3,665
Business credit	66,663	2,048	1,932	766	3,185	2,305
Less: Reserves for un- earned income and losses	16,477	273	918	179	909	1,056
Net accounts receivable	105,104	3,307	3,111	2,676	5,071	4,914
Cash and non-interest- bearing deposits	23,843	-95	173	-202	57	1,537
Time deposits (incl. cd.'s)		-24	179	-36	261	
U.S. Government securities		-23	46	-69	203	
Other marketable securities		172	132	359	-843	
All other assets		300	626	1,122	-686	
Total assets	128,947	3,308	4,090	3,390	5,481	7,097
Liabilities						
Bank loans (excl. Com'l paper)	6,498	482	-705	598	279	547
Commercial paper	38,147	203	1,902	-598	3,867	4,338
Directly placed	n.a.	221	1,767	90	2,827	n.a.
Dealer placed	n.a.	-18	135	-688	1,040	n.a.
Short-term debt, nec.	6,689	-937	1,180	275	700	-1,210
Long-term debt, nec.	44,468	2,100	1,982	1,705	327	919
All other liabilities	15,115	838	82	648	35	1,781
Capital, surplus, and undivided profits	18,030	810	303	1,329	-385	1,535
Total liabilities and capital	128,947	3,308	4,090	3,390	5,481	7,097