



FEDERAL RESERVE

statistical release

G.20(422)

April 1979

Finance Companies-February 1979

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	February 28, 1979	Seasonally adjusted increase or decrease (-) during:		
		1978		1979
		December	January	February
Consumer instalment credit	<u>53,916</u>	<u>1,070</u>	<u>1,335</u>	<u>1,052</u>
Retail automotive (passenger cars)	18,990	499	808	578
Mobile homes	3,186	9	7	8
Other retail consumer goods	6,430	170	24	50
Home improvement loans				
Personal loans	25,310	392	496	416

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1978	1979		1978	1979	
	December	January	February	December	January	February
Consumer instalment credit	<u>4,551</u>	<u>4,517</u>	<u>4,700</u>	<u>3,481</u>	<u>3,182</u>	<u>3,648</u>
Retail automotive (passenger cars)	1,511	1,540	1,542	1,012	732	964
Mobile homes	72	35	62	63	28	54
Other retail consumer goods	711	677	760	541	653	710
Home improvement loans						
Personal loans	2,257	2,265	2,336	1,865	1,769	1,920

NOTE: Components may not add to totals due to rounding.

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>183</u>	<u>947</u>	<u>466</u>	<u>304</u>
Retail automotive (passenger car)	2	462	232	85
Mobile homes	27	*	26	-17
Other retail consumer goods	83	138	57	122
Home improvement loans	71	347	151	114
Personal loans				
Business credit	<u>698</u>	<u>3,390</u>	<u>802</u>	<u>3,095</u>
Retail automotive (commercial vehicles)	52	245	14	223
Wholesale automotive	357	1,644	858	1,075
Retail paper on business, industrial and farm equipment	111	-135	-230	21
Loans on commercial accounts receivable	114	1,173	249	1,354
Factored commercial accounts receivable				
All other business credit	64	463	-89	422

* Less than + 0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	February 28, 1979	Change from:	
		Month ago	Year ago
Total financed at retail			
New passenger	NOT AVAILABLE		
Used passenger			
New and used commercial			

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	February 28, 1979	Seasonally adjusted increase or decrease (-) during:		
		December	January	February
Bank loans (excl. commercial paper)	6,062	630	105	70
Commercial paper	<u>38,051</u>	<u>888</u>	<u>2,073</u>	<u>1,951</u>
Directly placed	n.a.	644	n.a.	n.a.
Dealer placed	n.a.	244	n.a.	n.a.

n.a.-Not Available.