



# FEDERAL RESERVE

## statistical release

G.20

February 1979

### Finance Companies - December 1978

#### Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	December 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		1978		
		October	November	December
Consumer instalment credit	<u>52,605</u>	<u>788</u>	<u>937</u>	<u>1,070</u>
Retail automotive (passenger cars)	18,121	284	464	499
Mobile homes	3,191	5	20	9
Other retail consumer goods	6,176	124	126	158
Home improvement loans	229	9	8	12
Personal loans	24,888	366	319	392

#### Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1978			1978		
	October	November	December	October	November	December
Consumer instalment credit	<u>4,424</u>	<u>4,394</u>	<u>4,551</u>	<u>3,636</u>	<u>3,457</u>	<u>3,481</u>
Retail automotive (passenger cars)	1,357	1,424	1,511	1,073	960	1,012
Mobile homes	79	80	72	74	60	63
Other retail consumer goods	640	632	689	516	506	531
Home improvement loans	20	21	22	11	13	10
Personal loans	2,328	2,237	2,257	1,962	1,918	1,865

Outstanding Business Credit Held by Finance Companies  
(In millions of dollars)

Type of credit	December 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		1978		
		October	November	December
Business credit	63,348	704	1,210	1,271
Retail automotive (commercial vehicles)	14,562	214	229	245
Wholesale automotive	12,744	103	591	551
Retail paper on business, in- dustrial and farm equipment	16,759	160	226	20
Loans on commercial accounts receivable	4,294	-202	-49	262
Factored commercial accounts receivable	2,536	291	209	32
All other business credit	12,453	138	4	161

Business Credit Extended and Repaid at Finance Companies  
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1978			1978		
	October	November	December	October	November	December
Business credit	15,078	16,293	17,680	14,374	15,083	16,409
Retail automotive (commercial vehicles)	1,237	1,260	1,308	1,023	1,031	1,063
Wholesale automotive	6,171	6,946	6,967	6,068	6,355	6,416
Retail paper on business, in- dustrial and farm equipment	1,041	1,159	1,790	881	933	1,770
Loans on commercial accounts receivable	3,233	3,310	4,110	3,435	3,359	3,848
Factored commercial accounts receivable	1,543	1,776	1,550	1,252	1,567	1,518
All other business credit	1,853	1,842	1,955	1,715	1,838	1,794

Change in Extensions and Repayments  
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>157</u>	<u>808</u>	<u>24</u>	<u>236</u>
Retail automotive (passenger car)	87	368	52	-5
Mobile homes	-8	12	3	-5
Other retail consumer goods	57	134	25	101
Home improvement loans	1	12	-3	2
Personal loans	20	282	-53	143
Business credit	<u>1,387</u>	<u>4,294</u>	<u>1,326</u>	<u>3,929</u>
Retail automotive (commercial vehicles)	48	152	32	239
Wholesale automotive	21	1,236	61	979
Retail paper on business, industrial and farm equipment	631	787	837	863
Loans on commercial accounts receivable	800	1,776	489	1,567
Factored commercial accounts receivable	-226	-49	-49	-124
All other business credit	113	392	-44	405

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	December 31, 1978	Change from:	
		Month ago	Year ago
Total financed at retail	<u>431</u>	<u>38</u>	<u>71</u>
New passenger	128	-7	20
Used passenger	94	-5	4
New and used commercial	209	50	47

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	December 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		October	November	December
Bank loans (excl. commercial paper)	<u>6,462</u>	-73	-278	630
Commercial paper	<u>34,509</u>	<u>321</u>	<u>2,658</u>	<u>888</u>
Directly placed	30,722	287	1,896	644
Dealer placed	3,787	34	762	244

Outstanding Assets and Liabilities of Domestic Finance Companies  
(Millions of dollars)

	Dec. 31 1978	Seasonally adjusted increase or decrease (-) during:				
		1977		1978		
		IVQ	IQ	IIQ	IIIQ	IVQ
<b>Assets</b>						
Gross accounts receivable	115,953	4,454	3,580	4,029	2,855	5,980
Consumer credit	52,605	1,527	1,532	2,097	2,089	2,795
Business credit	63,348	2,927	2,048	1,932	766	3,185
Less: Reserves for un- earned income and losses	15,589	1,000	273	918	179	909
Net accounts receivable	100,364	3,454	3,307	3,111	2,676	5,071
Cash and non-interest- bearing deposits	2,855	103	-95	173	-202	57
Time deposits (incl. cd.'s)	636	13	-24	179	-36	261
U.S. Government securities	304	23	-23	46	-69	203
Other marketable securities	948	-879	172	132	359	-843
All other assets	17,317	280	300	626	1,122	-686
<b>Total assets</b>	<b>122,424</b>	<b>4,479</b>	<b>3,308</b>	<b>4,090</b>	<b>3,390</b>	<b>5,481</b>
<b>Liabilities</b>						
Bank loans (excl. Com'l paper)	6,462	41	482	-705	598	279
Commercial paper	34,509	3,476	203	1,902	-598	3,867
Directly placed	30,722	2,876	221	1,767	90	2,827
Dealer placed	3,787	600	-18	135	-688	1,040
Short-term debt, nec.	8,135	677	-937	1,180	275	700
Long-term debt, nec.	43,562	913	2,100	1,982	1,705	327
All other liabilities	12,593	-1,016	838	82	648	35
Capital, surplus, and undivided profits	17,163	707	810	303	1,329	-385
<b>Total liabilities and   capital</b>	<b>122,424</b>	<b>4,479</b>	<b>3,308</b>	<b>4,090</b>	<b>3,390</b>	<b>5,481</b>