



FEDERAL RESERVE

statistical release

January 1979

G.20

Finance Companies-November 1978
 Outstanding Consumer Credit Held by Finance Companies
 (In millions of dollars)

Type of credit	November 30, 1978	Seasonally adjusted increase or decrease (-) during:		
		1978		
		September	October	November
Consumer instalment credit	51,427	877	788	937
Retail automotive (passenger cars)	17,772	348	284	464
Mobile homes	3,189	2	5	20
Other retail consumer goods	5,903	141	124	126
Home improvement loans	221	14	9	8
Personal loans	24,342	372	366	319

Consumer Credit Extended and Repaid at Finance Companies
 (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1978			1978		
	September	October	November	September	October	November
Consumer instalment credit	4,281	4,424	4,394	3,404	3,636	3,457
Retail automotive (passenger cars)	1,279	1,357	1,424	931	1,073	960
Mobile homes	72	79	80	70	74	60
Other retail consumer goods	628	640	632	487	516	506
Home improvement loans	24	20	21	10	11	13
Personal loans	2,278	2,328	2,237	1,906	1,962	1,918

Note: Components may not add to totals due to rounding.

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>-30</u>	<u>792</u>	<u>-179</u>	<u>398</u>
Retail automotive (passenger car)	67	327	-113	105
Mobile homes	1	26	-14	10
Other retail consumer goods	-8	105	-10	36
Home improvement loans	1	11	2	7
Personal loans	-91	323	-44	240
Business credit	<u>1,215</u>	<u>3,638</u>	<u>709</u>	<u>2,927</u>
Retail automotive (commercial vehicles)	23	299	8	216
Wholesale automotive	775	1,842	287	1,155
Retail paper on business, industrial and farm equipment	118	-17	52	114
Loans on commercial accounts receivable	77	882	-76	947
Factored commercial accounts receivable	233	310	315	116
All other business credit	-11	322	123	379

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	November 30, 1978	Change from:	
		Month ago	Year ago
Total financed at retail	<u>393</u>	<u>-79</u>	<u>59</u>
New passenger	135	2	18
Used passenger	99	-24	9
New and used commercial	159	-57	32

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	November 30, 1978	Seasonally adjusted increase or decrease (-) during:		
		September	October	November
		Bank loans (excl. commercial paper)	5,108	342
Commercial paper	<u>33,378</u>	<u>2,691</u>	<u>321</u>	<u>2,658</u>
Directly placed	29,763	3,505	287	1,896
Dealer placed	3,615	-814	34	762