

FEDERAL RESERVE

statistical release

January 1979

G.20

Finance Companies-November 1978
Outstanding Consumer Credit Held by Finance Companies
(In millions of dollars)

		Seasonally adjusted				
Tune of anoder	November 30,	increase or decrease (-) during:				
Type of credit	1978	1978				
		September	October	November		
	¥					
Consumer instalment credit Retail automotive (passenger	51,427	877	788	937		
cars)	17,772	348	284	464		
Mobile homes	3,189	2	5	20		
Other retail consumer goods	5,903	141	124	126		
Home improvement loans	221	14	9	8		
Personal loans	24,342	372	366	319		

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

	Extended by finance cos.			Repaid to finance cos.		
Type of credit	1978			1978		
	September	October	November	September	October	November
Consumer instalment credit Retail automotive (passenger	4,281	4,424	4,394	3,404	3,636	3,457
cars)	1,279	1,357	1,424	931	1,073	960
Mobile homes Other retail consumer goods Home improvement loans Personal loans	72 628 24 2,278	79 640 20 2,328	80 632 21 2,237	70 487 10 1,906	74 516 11 1,962	60 506 13 1,918

Note: Components may not add to totals due to rounding.

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Outstanding Business Credit Held by Finance Companies (In millions of dollars)

	e r ije bijir	Seasonally adjusted increase or decrease (-) during:				
Type of credit	November 30,	1978				
	1978	September	October	November		
Business credit	61,699	<u>-234</u>	<u>704</u>	1,210		
Retail automotive (commercial vehicles Wholesale automotive	14,261 11,914	209 -506	214	229 591		
Retail paper on business, in- dustrial and farm equipment	16,551	-154	160	226		
Loans on commercial accounts receivable	4,048	150	-202	-49		
Factored commercial accounts receivable All other business credit	2,629 12,296	83 -16	291 138	209		

Business Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

	Extended by finance cos.			Repaid to finance cos.		
Type of credit	1978			1978		
	September	October	November	September	October	November
Business credit	15,530	15,078	16,293	15,764	14,374	15,083
Retail automotive (commercial vehicles)	1,202	1,237	1,260	993	1,023	1,031
Wholesale automotive	6,119	6,171	6,946	6,625	6,068	6,355
Retail paper on business, in- dustrial and farm equipment	1,198	1,041	1,159	1,352	881	933
Loans on commercial accounts receivable	3,454	3,233	3,310	3,304	3,435	3,359
Factored commercial accounts receivable All other business credit	1,584 1,973	1,543 1,853	1,776 1,842	1,501 1,989	1,252 1,715	1,567 1,838

Change in Extensions and Repayments (Seasonally adjusted, in millions of dollars)

There of anodit	Change in ext	tensions from:	Change in repayments from:		
Type of credit	Month ago	Year ago	Month ago	Year ago	
Consumer instalment credit Retail automotive (passenger	<u>-30</u>	792	<u>-179</u>	398	
car)	67	327	-113	105	
Mobile homes	1	26	-14	10	
Other retail consumer goods	-8	105	-10	36	
Home improvement loans	1	11	2	7	
Personal loans	-91	323	-44	240	
Business credit Retail automotive (commercial	1,215	3,638	<u>709</u>	2,927	
vehicles)	23	299	8	216	
Wholesale automotive	775	1,842	287	1,155	
Retail paper on business, in-		,			
dustrial and farm equipment	118	-17	52	114	
Loans on commercial accounts	•				
receivable	77	882	-76	947	
Factored commercial accounts					
receivable	233	310	315	116	
All other business credit	-11	322	123	379	

Number of Motor Vehicles Financed at Retail by Finance Companies (In thousands)

		Change from:		
Type of vehicle	November 30,	Month	Year	
	1978	ago	ago	
Total financed at retail	<u>393</u>	-79	<u>59</u>	
New passenger	135	2	18	
Used passenger	99	-24	9	
New and used commercial	159	-57	32	

Selected Liabilities of Finance Companies (In millions of dollars)

Type of liability	November 30,	Seasonally adjusted increase or decrease (-) during:			
	1978	September	October	November	
Bank loans (excl. commercial paper)	5,108	342	-73	-278	
Commercial paper Directly placed Dealer placed	33,378 29,763 3,615	2,691 3,505 -814	321 287 34	2,658 1,896 762	