

FEDERAL RESERVE

statistical release

December 1978

G.20

Finance Companies - October 1978 Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	October 31,	Seasonally adjusted increase or decrease (-) during:			
	1978	August	1978 September	0ctober	
Consumer instalment credit Retail automotive (passenger	50,357	607	877	<u>788</u>	
cars)	17,302	260	348	284	
Mobile homes	3,166	7	2	5	
Other retail consumer goods	5,783	93	141	124	
Home improvement loans	214	11	14	9	
Personal loans	23,892	236	372	366	

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

	Extended by finance cos. 1978			Repaid to finance cos.		
Type of credit						
	August	Sept.	October	August	Sept.	October
Consumer instalment credit Retail automotive (passenger	4,214	4,281	4,424	3,607	3,404	3,636
cars)	1,324	1,279	1,357	1,064	931	1,073
Mobile homes	78	72	79	71	70	74
Other retail consumer goods	599	628	640	506	487	516
Home improvement loans	19	24	20	8	10	11
Personal loans	2,194	2,278	2,328	1,958	1,906	1,962

Outstanding Business Credit Held by Finance Companies (In millions of dollars)

Type of credit		Seasonally adjusted increase or decrease (-) during:			
	October 31, 1978	August	1978 September	October	
Business credit Retail automotive (commercial	60,060	716	<u>-234</u>	704	
vehicles Wholesale automotive	14,067 11,099	247 -77	209 - 506	214 103	
Retail paper on business, in- dustrial and farm equipment	16,246	295	-154	160	
Loans on commercial accounts receivable Factored commercial accounts	4,080	-19	150	-202	
receivable All other business credit	2,493 12,075	55 215	83 -16	291 138	

Business Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
Type of Credit	August Sept. October			1978 August Sept. October		
Business credit Retail automotive (commercial	15,417	15,530	15,078	14,701	15,764	14,374
vehicles) Wholesale automotive Retail paper on business, in-	1,222 6,314	1,202 6,119	1,237 6,171	975 6,391	993 6,625	1,023 6,068
dustrial and farm equipment Loans on commercial accounts	1,225	1,198	1,041	930	1,352	881
receivable Factored commercial accounts	3,269	3,454	3,233	3,288	3,304	3,435
receivable All other business credit	1,481 1,906	1,584 1,973	1,543 1,853	1,426 1,691	1,501 1,989	1,252 1,715

Change in Extensions and Repayments (Seasonally adjusted, in millions of dollars)

	Change in ext	ensions from:	Change in repayments from:		
Type of credit	Month ago	Year ago	Month ago	Year ago	
Consumer instalment credit	143	<u>771</u>	232	<u>470</u>	
Retail automotive (passenger car)	78	368	142	136	
Mobile homes	7	18	4	2	
Other retail consumer goods	12	88	29	60	
Home improvement loans	-4	13	1	2	
Personal loans	50	284	56	270	
Business credit	-452	2,617	- <u>1,390</u>	3,435	
Retail automotive (commercial vehicles)	35	295	30	233	
Wholesale automotive	52	683	- 557	1,321	
Retail paper on business, in- dustrial and farm equipment	-157	-55	-471	200	
Loans on commercial accounts receivable	-221	1,201	131	1,275	
Factored commercial accounts receivable	-41	37	-249	-6	
All other business credit	-120	456	-274	412	

Number of Motor Vehicles Financed at Retail by Finance Companies (In thousands)

		Change from:		
Type of vehicle	October 31, 1978	Month ago	Year ago	
Total financed at retail	472	<u>98</u>	94	
New passenger	133	9	16	
Used passenger	123	27	37	
New and used commercial	216	62	41	

Selected Liabilities of Finance Companies (In millions of dollars)

Type of liability	October 31, 1978	Seasonally adjusted increase or decrease (-) during:			
		August	September	October	
Bank loans (excl. commercial paper)	5,578	129	342	-73	
Commercial paper Directly placed Dealer placed	30,916 28,159 2,757	$-\frac{2,795}{-2,631}$	2,691 3,505 -814	321 287 34	