



# FEDERAL RESERVE

## statistical release

December 1978

G.20

**Finance Companies - October 1978**  
**Outstanding Consumer Credit Held by Finance Companies**  
(In millions of dollars)

Type of credit	October 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		1978		
		August	September	October
Consumer instalment credit	<u>50,357</u>	<u>607</u>	<u>877</u>	<u>788</u>
Retail automotive (passenger cars)	17,302	260	348	284
Mobile homes	3,166	7	2	5
Other retail consumer goods	5,783	93	141	124
Home improvement loans	214	11	14	9
Personal loans	23,892	236	372	366

**Consumer Credit Extended and Repaid at Finance Companies**  
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1978			1978		
	August	Sept.	October	August	Sept.	October
Consumer instalment credit	<u>4,214</u>	<u>4,281</u>	<u>4,424</u>	<u>3,607</u>	<u>3,404</u>	<u>3,636</u>
Retail automotive (passenger cars)	1,324	1,279	1,357	1,064	931	1,073
Mobile homes	78	72	79	71	70	74
Other retail consumer goods	599	628	640	506	487	516
Home improvement loans	19	24	20	8	10	11
Personal loans	2,194	2,278	2,328	1,958	1,906	1,962



Change in Extensions and Repayments  
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>143</u>	<u>771</u>	<u>232</u>	<u>470</u>
Retail automotive (passenger car)	78	368	142	136
Mobile homes	7	18	4	2
Other retail consumer goods	12	88	29	60
Home improvement loans	-4	13	1	2
Personal loans	50	284	56	270
Business credit	<u>-452</u>	<u>2,617</u>	<u>-1,390</u>	<u>3,435</u>
Retail automotive (commercial vehicles)	35	295	30	233
Wholesale automotive	52	683	-557	1,321
Retail paper on business, industrial and farm equipment	-157	-55	-471	200
Loans on commercial accounts receivable	-221	1,201	131	1,275
Factored commercial accounts receivable	-41	37	-249	-6
All other business credit	-120	456	-274	412

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	October 31, 1978	Change from:	
		Month ago	Year ago
Total financed at retail	<u>472</u>	<u>98</u>	<u>94</u>
New passenger	133	9	16
Used passenger	123	27	37
New and used commercial	216	62	41

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	October 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		August	September	October
Bank loans (excl. commercial paper)	5,578	129	342	-73
Commercial paper	<u>30,916</u>	<u>-2,795</u>	<u>2,691</u>	<u>321</u>
Directly placed	28,159	-2,631	3,505	287
Dealer placed	2,757	-164	-814	34