



# FEDERAL RESERVE

statistical release

November 1978

G.20

Finance Companies-September 1978  
 Outstanding Consumer Credit Held by Finance Companies  
 (In millions of dollars)

Type of credit	September 30, 1978	Seasonally adjusted increase or decrease (-) during:		
		1978		
		July	August	September
Consumer instalment credit	<u>49,673</u>	<u>605</u>	<u>607</u>	<u>877</u>
Retail automotive (passenger cars)	17,069	371	260	348
Mobile homes	3,152	14	7	2
Other retail consumer goods	5,680	-28	93	141
Home improvement loans	203	10	11	14
Personal loans	23,569	238	236	372

Consumer Credit Extended and Repaid at Finance Companies  
 (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1978			1978		
	July	Aug.	Sept.	July	Aug.	Sept.
Consumer instalment credit	<u>4,078</u>	<u>4,214</u>	<u>4,281</u>	<u>3,473</u>	<u>3,607</u>	<u>3,404</u>
Retail automotive (passenger cars)	1,208	1,324	1,279	837	1,064	931
Mobile homes	81	78	72	67	71	70
Other retail consumer goods	562	599	628	590	506	487
Home improvement loans	16	19	24	6	8	10
Personal loans	2,211	2,194	2,278	1,973	1,958	1,906

Note: Components may not add to totals due to rounding.



Change in Extensions and Repayments  
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>67</u>	<u>767</u>	<u>-203</u>	<u>269</u>
Retail automotive (passenger car)	-45	266	-133	46
Mobile homes	-6	21	-1	16
Other retail consumer goods	29	126	-19	12
Home improvement loans	5	13	2	2
Personal loans	84	340	-52	192
Business credit	<u>113</u>	<u>3,828</u>	<u>1,063</u>	<u>3,822</u>
Retail automotive (commercial vehicles)	-20	198	18	228
Wholesale automotive	-195	1,886	234	1,432
Retail paper on business, industrial and farm equipment	-27	101	422	624
Loans on commercial accounts receivable	185	955	16	824
Factored commercial accounts receivable	103	107	75	-34
All other business credit	67	581	298	748

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	September 30, 1978	Change from:	
		Month ago	Year ago
Total financed at retail	<u>374</u>	<u>-49</u>	<u>33</u>
New passenger	124	-31	4
Used passenger	96	-25	1
New and used commercial	154	7	28

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	September 30, 1978	Seasonally adjusted increase or decrease (-) during:		
		July	August	September
Bank loans (excl. commercial paper)	5,409	127	129	342
Commercial paper	<u>29,289</u>	<u>-494</u>	<u>-2,795</u>	<u>2,691</u>
Directly placed	26,583	-784	-2,631	3,505
Dealer placed	2,706	290	-164	-814

Outstanding Assets and Liabilities of Domestic Finance Companies  
(Millions of dollars)

	Sept. 30, 1978	Seasonally adjusted increase or decrease (-) during:				
		1977		1978		
		IIIQ	IVQ	IQ	IIQ	IIIQ
<b>Assets</b>						
Gross accounts receivable	107,997	4,055	4,454	3,580	4,029	2,855
Consumer credit	49,673	1,224	1,527	1,532	2,097	2,089
Business credit	58,324	2,831	2,927	2,048	1,932	766
Less: Reserves for un- earned income and losses	14,296	548	1,000	273	918	179
Net accounts receivable	93,701	3,507	3,454	3,307	3,111	2,676
Cash and non-interest- bearing deposits	2,394	12	103	-95	173	-202
Time deposits (incl. cd.'s)	301	-150	13	-24	179	-36
U.S. Government securities	91	-145	23	-23	46	-69
Other marketable securities	1,686	618	-879	172	132	359
All other assets	17,098	681	280	300	626	1,122
<b>Total assets</b>	<b>115,271</b>	<b>2,814</b>	<b>4,479</b>	<b>3,308</b>	<b>4,090</b>	<b>3,390</b>
<b>Liabilities</b>						
Bank loans (excl. Com'l paper)	5,409	-1	41	482	-705	598
Commercial paper	29,289	-1,491	3,476	203	1,902	-598
Directly placed	26,583	-1,606	2,876	221	1,767	90
Dealer placed	2,706	115	600	-18	135	-688
Short-term debt, nec.	6,752	13	677	-937	1,180	275
Long-term debt, nec.	41,282	164	913	2,100	1,982	1,705
All other liabilities	15,247	3,554	-1,016	838	82	648
Capital, surplus, and undivided profits	17,292	125	707	810	303	1,329
<b>Total liabilities and   capital</b>	<b>115,271</b>	<b>2,814</b>	<b>4,479</b>	<b>3,308</b>	<b>4,090</b>	<b>3,390</b>