



FEDERAL RESERVE

statistical release

G.20

October 1978

Finance Companies - August 1978
 Outstanding Consumer Credit Held by Finance Companies
 (In millions of dollars)

Type of credit	August 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		1978		
		June	July	August
Consumer instalment credit	<u>48,982</u>	<u>553</u>	<u>605</u>	<u>607</u>
Retail automotive (passenger cars)	16,753	199	371	260
Mobile homes	3,139	-7	14	7
Other retail consumer goods	5,554	57	-28	93
Home improvement loans	192	3	10	11
Personal loans	23,344	301	238	236

Consumer Credit Extended and Repaid at Finance Companies
 (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1978			1978		
	June	July	August	June	July	August
Consumer instalment credit	<u>4,113</u>	<u>4,078</u>	<u>4,214</u>	<u>3,560</u>	<u>3,473</u>	<u>3,607</u>
Retail automotive (passenger cars)	1,278	1,208	1,324	1,079	837	1,064
Mobile homes	69	81	78	76	67	71
Other retail consumer goods	524	562	599	467	590	506
Home improvement loans	11	16	19	8	6	8
Personal loans	2,231	2,211	2,194	1,930	1,973	1,958

Note: Components may not add to totals due to rounding.

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>136</u>	<u>755</u>	<u>134</u>	<u>469</u>
Retail automotive (passenger car)	116	288	227	94
Mobile homes	-3	23	4	-2
Other retail consumer goods	37	107	-84	101
Home improvement loans	3	12	2	3
Personal loans	-17	324	-15	274
Business credit	<u>729</u>	<u>2,199</u>	<u>297</u>	<u>3,451</u>
Retail automotive (commercial vehicles)	149	200	13	222
Wholesale automotive	166	-7	346	1,257
Retail paper on business, industrial and farm equipment	-99	420	-184	421
Loans on commercial accounts receivable	521	999	400	1,016
Factored commercial accounts receivable	-235	52	-301	14
All other business credit	227	535	23	521

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	August 31, 1978	Change from:	
		Month ago	Year ago
Total financed at retail	<u>423</u>	<u>44</u>	<u>23</u>
New passenger	155	25	15
Used passenger	121	13	14
New and used commercial	147	6	-6

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	August 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		June	July	August
Bank loans (excl. commercial paper)	4,912	-768	127	129
Commercial paper	<u>27,986</u>	<u>1,187</u>	<u>-494</u>	<u>-2,795</u>
Directly placed	24,358	700	-784	-2,631
Dealer placed	3,628	487	290	-164