



FEDERAL RESERVE

statistical release

September 1978

G.20

Finance Companies - July 1978
Outstanding Consumer Credit Held by Finance Companies
(In millions of dollars)

Type of credit	July 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		1978		
		May	June	July
Consumer instalment credit	<u>47,967</u>	<u>763</u>	<u>553</u>	<u>605</u>
Retail automotive (passenger cars)	16,327	367	199	371
Mobile homes	3,123	-3	-7	14
Other retail consumer goods	5,430	68	57	-28
Home improvement loans	181	4	3	10
Personal loans	22,906	327	301	238

Consumer Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1978			1978		
	May	June	July	May	June	July
Consumer instalment credit	<u>4,241</u>	<u>4,113</u>	<u>4,078</u>	<u>3,478</u>	<u>3,560</u>	<u>3,473</u>
Retail automotive (passenger cars)	1,337	1,278	1,208	970	1,079	837
Mobile homes	74	69	81	77	76	67
Other retail consumer goods	546	524	562	478	467	590
Home improvement loans	11	11	16	7	8	6
Personal loans	2,273	2,231	2,211	1,946	1,930	1,973

Note: Components may not add to totals due to rounding.

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>-35</u>	<u>743</u>	<u>-87</u>	<u>662</u>
Retail automotive (passenger car)	-70	245	-242	149
Mobile homes	12	26	-9	-1
Other retail consumer goods	38	89	123	150
Home improvement loans	5	9	-2	*
Personal loans	-20	375	43	364
Business credit	<u>-306</u>	<u>2,536</u>	<u>-30</u>	<u>3,355</u>
Retail automotive (commercial vehicles)	-241	43	48	228
Wholesale automotive	443	655	-132	1,238
Retail paper on business, industrial and farm equipment	130	536	203	523
Loans on commercial accounts receivable	-566	447	-244	615
Factored commercial accounts receivable	-27	455	88	346
All other business credit	-45	400	7	405

*Less than \pm 0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	July 31, 1978	Change from:	
		Month ago	Year ago
Total financed at retail	<u>379</u>	<u>-124</u>	<u>6</u>
New passenger	130	-35	11
Used passenger	108	-17	11
New and used commercial	141	-72	-16

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	July 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		May	June	July
		Bank loans (excl. commercial paper)	5,266	139
Commercial paper	<u>30,911</u>	<u>-615</u>	<u>1,187</u>	<u>-494</u>
Directly placed	27,127	-237	700	-784
Dealer placed	3,784	-378	487	290