



FEDERAL RESERVE

statistical release

G.20

August 1978

Finance Companies - June 1978
Outstanding Consumer Credit Held by Finance Companies
(In millions of dollars)

Type of credit	June 30, 1978	Seasonally adjusted increase or decrease (-) during:		
		1978		
		April	May	June
Consumer instalment credit	<u>47,147</u>	<u>781</u>	<u>763</u>	<u>553</u>
Retail automotive (passenger cars)	15,863	375	367	199
Mobile homes	3,103	11	-3	-7
Other retail consumer goods	5,465	80	68	57
Home improvement loans	169	8	4	3
Personal loans	22,547	307	327	301

Consumer Credit Extended and Repaid at Finance Companies
(Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1978			1978		
	April	May	June	April	May	June
Consumer instalment credit	<u>4,226</u>	<u>4,241</u>	<u>4,113</u>	<u>3,445</u>	<u>3,478</u>	<u>3,560</u>
Retail automotive (passenger cars)	1,314	1,337	1,278	939	970	1,079
Mobile homes	85	74	69	74	77	76
Other retail consumer goods	588	546	524	508	478	467
Home improvement loans	13	11	11	5	7	8
Personal loans	2,226	2,273	2,231	1,919	1,946	1,930

Note: Components may not add to total due to rounding.

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	-128	670	82	299
Retail automotive (passenger car)	-59	179	109	-48
Mobile homes	-5	21	-1	8
Other retail consumer goods	-22	85	-11	70
Home improvement loans	*	3	1	5
Personal loans	-42	381	-16	264
Business credit	208	3,033	193	3,455
Retail automotive (commercial vehicles)	159	272	-18	212
Wholesale automotive	-490	656	-17	1,265
Retail paper on business, industrial and farm equipment	41	500	-60	455
Loans on commercial accounts receivable	371	831	248	764
Factored commercial accounts receivable	80	396	27	242
All other business credit	47	378	13	517

*Less than \pm 0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	June 30, 1978	Change from:	
		Month ago	Year ago
Total financed at retail	503	23	62
New passenger	165	1	6
Used passenger	125	-2	9
New and used commercial	213	24	47

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	June 30, 1978	Seasonally adjusted increase or decrease (-) during:		
		April	May	June
Bank loans (excl. commercial paper)	5,415	-76	139	-768
Commercial paper	31,303	1,330	-615	1,187
Directly placed	27,760	1,304	-237	700
Dealer placed	3,543	26	-378	487

Outstanding Assets and Liabilities of Domestic Finance Companies
(Millions of dollars)

	June 30, 1978	Seasonally adjusted increase or decrease (-) during:				
		1977			1978	
		IIO	IIIQ	IVQ	IQ	IIQ
Assets						
Gross accounts receivable	106,645	3,859	4,055	4,454	3,580	4,029
Consumer credit	47,147	1,035	1,224	1,527	1,532	2,097
Business credit	59,498	2,824	2,831	2,927	2,048	1,932
Less: Reserves for un- earned income and losses	14,052	368	548	1,000	273	918
Net accounts receivable	92,593	3,491	3,507	3,454	3,307	3,111
Cash and non-interest- bearing deposits	2,520	-175	12	103	-95	173
Time deposits (incl. cd.'s)	344	-7	-150	13	-24	179
U.S. Government securities	111	133	-145	23	-23	46
Other marketable securities	1,185	157	618	-879	172	132
All other assets	16,191	695	681	280	300	626
Total assets	112,944	4,457	2,814	4,479	3,308	4,090
Liabilities						
Bank loans (excl. Com'l paper)	5,415	-824	-1	41	482	-705
Commercial paper	31,303	2,660	-1,491	3,476	203	1,902
Directly placed	27,760	2,491	-1,606	2,876	221	1,767
Dealer placed	3,543	169	115	600	-18	135
Short-term debt, nec.	6,582	1,092	13	677	-937	1,180
Long-term debt, nec.	40,093	778	164	913	2,100	1,982
All other liabilities	13,558	5	3,554	-1,016	838	82
Capital, surplus, and undivided profits	15,993	317	125	707	810	303
Total liabilities and capital	112,944	4,457	2,814	4,479	3,308	4,090