



FEDERAL RESERVE

statistical release

July 1978

G.20

Finance Companies-May 1978
 Outstanding Consumer Credit Held by Finance Companies
 (In millions of dollars)

Type of credit	May 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		1978		
		March	April	May
Consumer instalment credit	46,136	662	781	763
Retail automotive (passenger cars)	15,382	238	375	367
Mobile homes	3,098	2	11	-3
Other retail consumer goods	5,386	110	80	68
Home improvement loans	160	3	8	4
Personal loans	22,110	309	307	327

Consumer Credit Extended and Repaid at Finance Companies
 (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1978			1978		
	March	April	May	March	April	May
Consumer instalment credit	3,914	4,226	4,241	3,252	3,445	3,478
Retail automotive (passenger cars)	1,173	1,314	1,337	935	939	970
Mobile homes	74	85	74	72	74	77
Other retail consumer goods	554	588	546	444	508	478
Home improvement loans	8	13	11	5	5	7
Personal loans	2,105	2,226	2,273	1,796	1,919	1,946

Note: Components may not add due to rounding.

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>15</u>	<u>882</u>	<u>33</u>	<u>580</u>
Retail automotive (passenger car)	23	223	31	113
Mobile homes	-11	24	3	3
Other retail consumer goods	-42	103	-30	78
Home improvement loans	-2	4	2	-1
Personal loans	47	528	27	387
Business credit	<u>-339</u>	<u>2,726</u>	<u>-57</u>	<u>3,180</u>
Retail automotive (commercial vehicles)	96	212	9	218
Wholesale automotive	-405	1,075	-49	1,435
Retail paper on business, industrial and farm equipment	129	422	95	353
Loans on commercial accounts receivable	5	610	-52	588
Factored commercial accounts receivable	-148	122	-74	57
All other business credit	-16	285	14	529

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	May 31, 1978	Change from:	
		Month ago	Year ago
Total financed at retail	<u>480</u>	<u>78</u>	<u>51</u>
New passenger	164	33	20
Used passenger	127	10	19
New and used commercial	189	35	12

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	May 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		March 1978	April 1978	May 1978
Bank loans (excl. commercial paper)	5,744	206	-76	139
Commercial paper	<u>30,990</u>	<u>-847</u>	<u>1,330</u>	<u>-615</u>
Directly placed	27,855	-344	1,304	-237
Dealer placed	3,135	-503	26	-378