



# FEDERAL RESERVE

## statistical release

G.20

June 1978

### Finance Companies - April 1978

#### Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	April 30, 1978	Seasonally adjusted increase or decrease (-) during:		
		1978		
		February	March	April
Consumer instalment credit	45,182	409	662	781
Retail automotive (passenger cars)	14,921	201	238	375
Mobile homes	3,095	- 9	2	11
Other retail consumer goods	5,312	31	110	80
Home improvement loans	154	3	3	8
Personal loans	21,700	183	309	307

#### Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1978			1978		
	February	March	April	February	March	April
Consumer instalment credit	3,753	3,914	4,226	3,344	3,252	3,445
Retail automotive (passenger cars)	1,080	1,173	1,314	879	935	939
Mobile homes	62	74	85	71	72	74
Other retail consumer goods	614	554	588	583	444	508
Home improvement loans	8	8	13	5	5	5
Personal loans	1,989	2,105	2,226	1,806	1,796	1,919

Note: Components may not add to total due to rounding.



Change in Extensions and Repayments  
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>312</u>	<u>781</u>	<u>193</u>	<u>392</u>
Retail automotive (passenger car)	141	240	4	*
Mobile homes	11	27	2	2
Other retail consumer goods	34	114	64	85
Home improvement loans	5	7	*	*
Personal loans	121	393	123	305
Business credit	<u>807</u>	<u>2,491</u>	<u>790</u>	<u>2,507</u>
Retail automotive (commercial vehicles)	-17	54	6	225
Wholesale automotive	649	1,339	565	1,146
Retail paper on business, industrial and farm equipment	43	272	-217	200
Loans on commercial accounts receivable	23	353	94	411
Factored commercial accounts receivable	145	90	54	89
All other business credit	-36	383	288	436

\* Less than  $\pm$  0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	April 30, 1978	Change from:	
		Month ago	Year ago
Total financed at retail	<u>402</u>	<u>-30</u>	<u>-2</u>
New passenger	131	-6	*
Used passenger	117	-6	8
New and used commercial	154	-18	-10

\* Less than  $\pm$  0.5 thousand.

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	April 30, 1978	Seasonally adjusted increase or decrease (-) during:		
		February 1978	March 1978	April 1978
		Bank loans (excl. commercial paper)	5,640	- 68
Commercial paper	<u>31,343</u>	<u>-224</u>	<u>-847</u>	<u>1,330</u>
Directly placed	27,811	-365	-344	1,304
Dealer placed	3,532	141	-503	26