

FEDERAL RESERVE

statistical release

G.20

May 1978

Finance Companies-March 1978

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

		Seasonally adjusted increase or decrease (-) during: 1978				
Type of credit	March 31,					
	1978	January	February	March		
Consumer instalment credit Retail automotive (passenger	44,486	461	409	662		
cars)	14,577	247	201	238		
Mobile homes	3,085	36	-9	2		
Other retail consumer goods	5,259	15	31	110		
Home improvement loans	149	-1	3	3		
Personal loans	21,416	163	183	309		

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended	i by finan 1978	ce cos.	Repaid to finance cos.		
Type of creat	January	Feburary	March	1978 January Feburar 3,114 3,344 841 879 65 71	Feburary	March
Consumer instalment credit	3,575	3,753	3,914	3,114	3,344	3,252
Retail automotive (passenger cars)	1,088	1,080	1,173	841	879	935
Mobile homes	101	62	74	65	71	72
Other retail consumer goods	530	614	554	515	583	444
Home improvement loans	5	8	8	6	5	5
Personal loans	1,851	1,989	2,105	1,688	1,806	1,796

NOTE: Components may not add to totals due to rounding.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

Outstanding Business Credit Held by Finance Companies (In millions of dollars)

		Seasonally adjusted increase or decrease (-) during: 1978 January February March				
Type of credit	March 31, 1978					
Business credit	57,620	777	461	810		
Retail automotive (commercial vehicles Wholesale automotive	12,415 12,956	161 285	161 86	159 273		
Retail paper on business, in- dustrial and farm equipment	14,177	311	72	-112		
Loans on commercial accounts receivable	3,971	-35	75	73		
Factored commercial accounts receivable All other business credit	2,300 11,801	-7 62	-2 69	34 383		

Business Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

	Extended	d by fin <mark>a</mark> n	ce cos.	Repaid to finance cos.		
Type of credit		1978		1978		
-	Janu a ry	February	March	January	February	March
Business credit Retail automotive (commercial	12,707	13,468	14,318	<u>11,930</u>	13,007	13,508
vehicles)	1,023	1,038	1,076	862	877	917
Wholesale automotive	5,141	5,436	5,951	4,856	5,350	5,678
Retail paper on business, in- dustrial and farm equipment Loans on commercial accounts	1,004	1,258	981	693	1,186	1,093
receivable	2,411	2,508	2,915	2,446	2,433	2,842
Factored commercial accounts receivable All other business credit	1,591 1,537	1,694 1,534	1,666 1,729	1,598 1,475	1,696 1,465	1,632 1,346

Change in Extensions and Repayments (Seasonally adjusted, in millions of dollars)

m	Change in ext	tensions from:	Change in repa	ayments from:
Type of credit	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit Retail automotive (passenger	<u>161</u>	<u>386</u>	<u>-92</u>	309
car)	93	61	56	67
Mobile homes '	12	18	1	15
Other retail consumer goods	-60	63	-139	14
Home improvement loans	*	2	*	*
Personal loans	116	242	-10	213
Business credit Retail automotive (commercial	<u>850</u>	1,671	<u>501</u>	1,628
vehicles)	38	149	40	220
Wholesale automotive Retail paper on business, in-	515	417	328	530
dustrial and farm equipment Loans on commercial accounts	-277	236	-93	309
receivable Factored commercial accounts	407	399	409	342
receivable All other business credit	-28 195	63 407	-64 -119	27 200

^{*} Less than \pm 0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies (In thousands)

		Change from:			
Type of vehicle	March 31,	Month	Year		
	1978	ago	ago		
Total financed at retail	432	126	3		
New passenger	137	49	2		
Used passenger	123	33	3		
New and used commercial	172	44	-2		

Selected Liabilities of Finance Companies (In millions of dollars)

Type of liability	*	Seasonally adjusted increase or decrease (-) during:			
	March 31,	January	February	Mar ch	
	1978	1978	1978	1978	
Bank loans (excl. commercial paper) Commercial paper Directly placed Dealer placed	5,841	344	-68	206	
	29,944	1,274	-224	<u>-847</u>	
	26,418	930	-365	-344	
	3,526	344	141	-503	

1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Î T	Seasons	11v adiust	ed increase	or decrease	(-) during:
	March 31	Jeasong	1977			
	1978	10	IIQ	IIIQ	IVQ	1978 IQ
Assets						
Gross accounts receivable	102,106	3,767	3,859	4,055	4,454	3,580
Consumer credit	44,486	1,561	1,035	1,224	1,527	1,532
Business credit	57,620	2,206	2,824	2,831	2,927	2,048
Less: Reserves for un-	37,020	_,	2,02.			·
earned income and losses	12,814	352	368	548	1,000	273
Net accounts receivable	89,292	3,415	3,491	3,507	3,454	3,307
Net accounts receivable	09,292	3,413	3,471	, , , , , ,		
Cash and non-interest-						
bearing deposits	2,182	156	- 175	12	103	-95
Time deposits (incl. cd.'s)	155	15	-7	-150	13	-24
U.S. Government securities	40	-19	133	-145	23	-23
Other marketable securities	1,030	-47	157	618	-879	172
All other assets	15,009	51	695	681	280	300
						0.000
Total assets	107,708	3,378	4,457	2,814	4,479	3,308
Liabilities						
Bank loans (excl. Com'1						
paper)	5,841	438	-824	-1	41	482
Commercial paper	29,944	1,482	2,660	-1,491	3,476	203
Directly placed	26,418	1,294	2,491	-1,606	2,876	221
Dealer placed	3,526	188	169	115	600	-18
Short-term debt, nec.	5,330	-960	1,092	13	677	-937
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,)
Long-term debt, nec.	38,006	1,848	778	164	913	2,100
All other liabilities	12,886	829	5	3,554	-1,016	838
Capital, surplus, and						
undivided profits	15 701	E 71	317	125	707	810
migratica brottes	15,701	571	31/	123	/0/	910
Total liabilities and						
c apital	107,708	3,378	4,457	2,814	4,479	3,308