



FEDERAL RESERVE

statistical release

G.20

May 1978

Finance Companies—March 1978

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	March 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		1978		
		January	February	March
Consumer instalment credit	<u>44,486</u>	<u>461</u>	<u>409</u>	<u>662</u>
Retail automotive (passenger cars)	14,577	247	201	238
Mobile homes	3,085	36	-9	2
Other retail consumer goods	5,259	15	31	110
Home improvement loans	149	-1	3	3
Personal loans	21,416	163	183	309

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1978			1978		
	January	February	March	January	February	March
Consumer instalment credit	<u>3,575</u>	<u>3,753</u>	<u>3,914</u>	<u>3,114</u>	<u>3,344</u>	<u>3,252</u>
Retail automotive (passenger cars)	1,088	1,080	1,173	841	879	935
Mobile homes	101	62	74	65	71	72
Other retail consumer goods	530	614	554	515	583	444
Home improvement loans	5	8	8	6	5	5
Personal loans	1,851	1,989	2,105	1,688	1,806	1,796

NOTE: Components may not add to totals due to rounding.

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>161</u>	<u>386</u>	<u>-92</u>	<u>309</u>
Retail automotive (passenger car)	93	61	56	67
Mobile homes	12	18	1	15
Other retail consumer goods	-60	63	-139	14
Home improvement loans	*	2	*	*
Personal loans	116	242	-10	213
Business credit	<u>850</u>	<u>1,671</u>	<u>501</u>	<u>1,628</u>
Retail automotive (commercial vehicles)	38	149	40	220
Wholesale automotive	515	417	328	530
Retail paper on business, industrial and farm equipment	-277	236	-93	309
Loans on commercial accounts receivable	407	399	409	342
Factored commercial accounts receivable	-28	63	-64	27
All other business credit	195	407	-119	200

* Less than + 0.5 million.

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	March 31, 1978	Change from:	
		Month ago	Year ago
Total financed at retail	<u>432</u>	<u>126</u>	<u>3</u>
New passenger	137	49	2
Used passenger	123	33	3
New and used commercial	172	44	-2

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	March 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		January 1978	February 1978	March 1978
Bank loans (excl. commercial paper)	5,841	344	-68	206
Commercial paper	<u>29,944</u>	<u>1,274</u>	<u>-224</u>	<u>-847</u>
Directly placed	26,418	930	-365	-344
Dealer placed	3,526	344	141	-503

Outstanding Assets and Liabilities of Domestic Finance Companies
(Millions of dollars)

	March 31, 1978	Seasonally adjusted increase or decrease (-) during:				
		1977				1978
		IQ	IIQ	IIIQ	IVQ	IQ
Assets						
Gross accounts receivable	102,106	3,767	3,859	4,055	4,454	3,580
Consumer credit	44,486	1,561	1,035	1,224	1,527	1,532
Business credit	57,620	2,206	2,824	2,831	2,927	2,048
Less: Reserves for un- earned income and losses	12,814	352	368	548	1,000	273
Net accounts receivable	89,292	3,415	3,491	3,507	3,454	3,307
Cash and non-interest- bearing deposits	2,182	156	-175	12	103	-95
Time deposits (incl. cd.'s)	155	15	-7	-150	13	-24
U.S. Government securities	40	-19	133	-145	23	-23
Other marketable securities	1,030	-47	157	618	-879	172
All other assets	15,009	51	695	681	280	300
Total assets	107,708	3,378	4,457	2,814	4,479	3,308
Liabilities						
Bank loans (excl. Com'l paper)	5,841	438	-824	-1	41	482
Commercial paper	29,944	1,482	2,660	-1,491	3,476	203
Directly placed	26,418	1,294	2,491	-1,606	2,876	221
Dealer placed	3,526	188	169	115	600	-18
Short-term debt, nec.	5,330	-960	1,092	13	677	-937
Long-term debt, nec.	38,006	1,848	778	164	913	2,100
All other liabilities	12,886	829	5	3,554	-1,016	838
Capital, surplus, and undivided profits	15,701	571	317	125	707	810
Total liabilities and capital	107,708	3,378	4,457	2,814	4,479	3,308