



FEDERAL RESERVE

statistical release

G.20

April 1978

Finance Companies - February 1978

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	February 28, 1978	Seasonally adjusted increase or decrease (-) during:		
		1977	1978	
		December	January	February
Consumer instalment credit	<u>44,107</u>	<u>498</u>	<u>461</u>	<u>409</u>
Retail automotive (passenger cars)	14,374	126	247	201
Mobile homes	3,098	-8	36	-9
Other retail consumer goods	5,206	125	15	31
Home improvement loans	146	2	-1	3
Personal loans	21,283	253	163	183

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1977	1978		1977	1978	
	December	January	February	December	January	February
Consumer instalment credit	<u>3,743</u>	<u>3,575</u>	<u>3,753</u>	<u>3,245</u>	<u>3,114</u>	<u>3,344</u>
Retail automotive (passenger cars)	1,143	1,088	1,080	1,017	841	879
Mobile homes	60	101	62	68	65	71
Other retail consumer goods	555	530	614	430	515	583
Home improvement loans	10	5	8	8	6	5
Personal loans	1,975	1,851	1,989	1,722	1,688	1,806

NOTE: Components may not add to totals due to rounding.

Change in Extensions and Repayments
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	<u>178</u>	<u>452</u>	<u>230</u>	<u>392</u>
Retail automotive (passenger car)	-8	66	38	39
Mobile homes	-39	9	6	-22
Other retail consumer goods	84	141	68	144
Home improvement loans	3	2	-1	2
Personal loans	138	234	118	229
Business credit	<u>761</u>	<u>1,696</u>	<u>1,077</u>	<u>1,677</u>
Retail automotive (commercial vehicles)	15	130	15	221
Wholesale automotive	295	504	494	580
Retail paper on business, industrial and farm equipment	254	556	493	534
Loans on commercial accounts receivable	97	134	-13	-15
Factored commercial accounts receivable	103	135	98	186
All other business credit	-3	237	-10	171

Number of Motor Vehicles Financed at Retail by Finance Companies
(In thousands)

Type of vehicle	Feb. 28, 1978	Change from:	
		Month ago	Year ago
Total financed at retail	<u>306</u>	<u>18</u>	<u>-10</u>
New passenger	88	1	-6
Used passenger	90	7	4
New and used commercial	128	10	-8

Selected Liabilities of Finance Companies
(In millions of dollars)

Type of liability	Feb. 28, 1978	Seasonally adjusted increase or decrease (-) during:		
		December 1977	January 1978	February 1978
Bank loans (excl. commercial paper)	5,714	-154	344	-68
Commercial paper	<u>30,569</u>	<u>1,678</u>	<u>1,274</u>	<u>-224</u>
Directly placed	26,658	1,238	930	-365
Dealer placed	3,911	440	344	141