



# FEDERAL RESERVE

## statistical release

G.20

March 1978

### Finance Companies - January 1978

#### Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	January 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		1977		1978
		November	December	January
Consumer instalment credit	<u>43,970</u>	<u>542</u>	<u>498</u>	<u>461</u>
Retail automotive (passenger cars)	14,260	242	126	247
Mobile homes	3,115	4	-8	36
Other retail consumer goods	5,204	58	125	15
Home improvement loans	143	3	2	-1
Personal loans	21,248	235	253	163

#### Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Type of credit	Extended by finance cos.			Repaid to finance cos.		
	1977		1978	1977		1978
	November	December	January	November	December	January
Consumer instalment credit	<u>3,602</u>	<u>3,743</u>	<u>3,575</u>	<u>3,059</u>	<u>3,245</u>	<u>3,114</u>
Retail automotive (passenger cars)	1,097	1,143	1,088	855	1,017	841
Mobile homes	54	60	101	50	68	65
Other retail consumer goods	527	555	530	470	430	515
Home improvement loans	10	10	5	6	8	6
Personal loans	1,914	1,975	1,851	1,678	1,722	1,688

NOTE: Detail may not add to totals due to rounding.



Change in Extensions and Repayments  
(Seasonally adjusted, in millions of dollars)

Type of credit	Change in extensions from:		Change in repayments from:	
	Month ago	Year ago	Month ago	Year ago
Consumer instalment credit	-168	98	-131	264
Retail automotive (passenger car)	-55	88	-176	-98
Mobile homes	41	51	-3	-3
Other retail consumer goods	-25	-156	85	229
Home improvement loans	-5	1	-2	1
Personal loans	-124	114	-34	136
Business credit	-679	537	-550	757
Retail automotive (commercial vehicles)	-133	96	38	230
Wholesale automotive	-590	-52	-581	161
Retail paper on business, industrial and farm equipment	1	198	-214	13
Loans on commercial accounts receivable	77	-37	165	12
Factored commercial accounts receivable	-8	98	-44	138
All other business credit	-26	234	86	203

Number of Motor Vehicles Financed at Retail by Finance Companies  
(In thousands)

Type of vehicle	January 31, 1978	Change from:	
		Month ago	Year ago
Total financed at retail	288	-72	-13
New passenger	87	-21	3
Used passenger	83	-7	3
New and used commercial	118	-44	-19

Selected Liabilities of Finance Companies  
(In millions of dollars)

Type of liability	January 31, 1978	Seasonally adjusted increase or decrease (-) during:		
		November 1977	December 1977	January 1978
Bank loans (excl. commercial paper)	5,805	-138	-154	344
Commercial paper	30,826	516	1,678	1,274
Directly placed	27,201	225	1,238	930
Dealer placed	3,625	291	440	344