

### FEDERAL RESERVE

#### statistical release

G.20

March 1978

Finance Companies - January 1978

Outstanding Consumer Credit Held by Finance Companies (In millions of dollars)

Type of credit	January 31, 1978	Seasonally adjusted increase or decrease (-) during:			
		November	1977 December	1978 January	
Consumer instalment credit Retail automotive (passenger	43,970	<u>542</u>	498	461	
cars)	14,260	242	126	247	
Mobile homes Other retail consumer goods Home improvement loans Personal loans	3,115 5,204 143 21,248	58 3 235	-8 125 2 253	36 15 -1 163	

Consumer Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

Manage	Extended by finance cos.			Repaid to finance cos.			
Type of credit	1977		1978	1977		1978	
	November	December	January	November	December	January	
Consumer instalment credit Retail automotive (passenger	3,602	3,743	3,575	3,059	3,245	3,114	
cars)	1,097	1,143	1,088	855	1,017	841	
Mobile homes Other retail consumer goods Home improvement loans Personal loans	54 527 10 1,914	60 555 10 1,975	101 530 5 1,851	50 470 6 1,678	68 430 8 1,722	65 515 6 1,688	

NOTE: Detail may not add to totals due to rounding.

### Outstanding Business Credit Held by Finance Companies (In millions of dollars)

Av. et al.		Seasonally adjusted increase or decrease (-) during:				
Type of credit	January 31,	19	1978			
	1978	November	December	January		
Business credit	55,631	499	906	777		
Retail automotive (commercial vehicles	12,098	146	332	161		
Wholesale automotive Retail paper on business, in-	12,218	-96	294	285		
dustrial and farm equipment Loans on commercial accounts	14,706	357	96	311		
receivable	3,812	16	53	-35		
Factored commercial accounts receivable	2,135	15	-43	<b>-</b> 7		
All other business credit	10,662	61	174	62		

## Business Credit Extended and Repaid at Finance Companies (Seasonally adjusted, in millions of dollars)

	Extended by finance cos.			Repaid to finance cos.			
Type of credit	1977		1978	1977		1978	
	Nov.	Dec.	Jan.	Nov.	Dec.	Jan.	
Business credit Retail automotive (commercial	12,655	13,386	12,707	12,156	12,480	11,930	
vehicles)	961	1,156	1,023	815	824	862	
Wholesale automotive Retail paper on business, in-	5,104	5,731	5,141	5,200	5,437	4,856	
dustrial and farm equipment Loans on commercial accounts	1,176	1,003	1,004	819	907	693	
receivable	2,428	2,334	2,411	2,412	2,281	2,446	
Factored commercial accounts receivable All other business credit	1,466 1,520	1,599 1,563	1,591 1,537	1,451 1,459	1,642 1,389	1,598 1,475	

Change in Extensions and Repayments (Seasonally adjusted, in millions of dollars)

	Change in ext	tensions from:	Change in repayments from:		
Type of credit	Month ago	Year ago	Month ago	Year ago	
Consumer instalment credit Retail automotive (passenger	<u>-168</u>	<u>98</u>	<u>-131</u>	264	
car)	-55	88	<b>-</b> 176	-98	
Mobile homes	41	51	-3	-3	
Other retail consumer goods	<del>-</del> 25	-156	85	229	
Home improvement loans	<b>-</b> 5	1	<b>-</b> 2	1	
Personal loans	<u>∸</u> 124	114	-34	136	
Business credit Retail automotive (commercial	<u>-679</u>	<u>537</u>	<u>-550</u>	757	
vehicles)	-133	96	38	230	
Wholesale automotive	-590	-52	-581	161	
Retail paper on business, in- dustrial and farm equipment	1	198	-214	13	
Loans on commercial accounts receivable	77	-37	165	12	
Factored commercial accounts receivable	-8	98	-44	138	
All other business credit	-26	234	86	203	

## Number of Motor Vehicles Financed at Retail by Finance Companies (In thousands)

*		Change from:		
Type of vehicle	January 31,	Month	Year	
	1978	ago	ago	
Total financed at retail	288	<u>-72</u>	_13	
New passenger	87	-21	3	
Used passenger	83	-7	3	
New and used commercial	118	-44	-19	

# Selected Liabilities of Finance Companies (In millions of dollars)

Type of liability	January 31, 1978	Seasonally ad November 1977	justed increase (-) during: December	January
Bank loans (excl. commercial paper) Commercial paper Directly placed Dealer placed	5,805 30,826 27,201 3,625	-138 -516 -225 -291	1977 -154 1,678 1,238 440	344 1,274 930 344